

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
Allan Baxter Photography Limited

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for the Year Ended 30 June 2020

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Allan Baxter Photography Limited

Company Information
for the Year Ended 30 June 2020

DIRECTOR: A Baxter

SECRETARY: M Baxter

REGISTERED OFFICE: 84 Fern Way
Ilfracombe
EX34 8JS

REGISTERED NUMBER: 05878050 (England and Wales)

ACCOUNTANTS: MMG Archbold Ltd
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

BANKERS: HSBC
74 Goswell Road
Clerkenwell
London
EC1V 7DA

Allan Baxter Photography Limited (Registered number: 05878050)

Balance Sheet
30 June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		1,128
CURRENT ASSETS					
Debtors	5	3,621		5,414	
Cash at bank		<u>732</u>		<u>2,067</u>	
		4,353		7,481	
CREDITORS					
Amounts falling due within one year	6	<u>1,023</u>		<u>4,253</u>	
NET CURRENT ASSETS			<u>3,330</u>		<u>3,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,330		4,356
PROVISIONS FOR LIABILITIES			-		213
NET ASSETS			<u>3,330</u>		<u>4,143</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3,329</u>		<u>4,142</u>
SHAREHOLDERS' FUNDS			<u>3,330</u>		<u>4,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2020 and were signed by:

A Baxter - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Allan Baxter Photography Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to photography.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Equipment £	Totals £
COST			
At 1 July 2019	6,121	8,334	14,455
Disposals	(6,121)	(8,334)	(14,455)
At 30 June 2020	-	-	-
DEPRECIATION			
At 1 July 2019	5,873	7,454	13,327
Eliminated on disposal	(5,873)	(7,454)	(13,327)
At 30 June 2020	-	-	-
NET BOOK VALUE			
At 30 June 2020	-	-	-
At 30 June 2019	248	880	1,128

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	3,450	5,269
Director's current account	171	-
VAT	-	145
	<u>3,621</u>	<u>5,414</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,001	3,001
Corporation tax	22	264
Director's current account	-	11
Accruals	-	977
	<u>1,023</u>	<u>4,253</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	2020 £	2019 £
A Baxter		
Balance outstanding at start of year	(11)	(1,256)
Amounts advanced	776	8,409
Amounts repaid	(594)	(7,164)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>171</u>	<u>(11)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.