

Abbreviated Unaudited Accounts for the Year Ended 31 October 2008

for

Evans & Co (Plumbing) Ltd

SATURDAY



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30/05/2009

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COMPANIES HOUSE

**Company Information
for the Year Ended 31 October 2008**

DIRECTORS:

I J Mill
M P Davis
D A Evans

SECRETARY:

M P Davis

REGISTERED OFFICE:

7 Union Street
Newton Abbot
Devon
TQ12 2JX

REGISTERED NUMBER:

05876951 (England and Wales)

ACCOUNTANTS:

Bellchambers & Moreton
7 Union Street
Newton Abbot
Devon
TQ12 2JX

Abbreviated Balance Sheet
31 October 2008

	Notes	31.10.08 £	£	31.10.07 £	£
FIXED ASSETS					
Intangible assets	2		55,000		58,000
Tangible assets	3		9,686		12,720
			<u>64,686</u>		<u>70,720</u>
CURRENT ASSETS					
Stocks		4,500		2,500	
Debtors		22,091		22,213	
Cash at bank and in hand		3,082		1,683	
		<u>29,673</u>		<u>26,396</u>	
CREDITORS					
Amounts falling due within one year		88,339		91,880	
		<u>88,339</u>		<u>91,880</u>	
NET CURRENT LIABILITIES			<u>(58,666)</u>		<u>(65,484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,020</u>		<u>5,236</u>
CREDITORS					
Amounts falling due after more than one year			466		3,560
			<u>466</u>		<u>3,560</u>
NET ASSETS			<u>5,554</u>		<u>1,676</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			5,551		1,673
			<u>5,554</u>		<u>1,676</u>
SHAREHOLDERS' FUNDS			<u>5,554</u>		<u>1,676</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

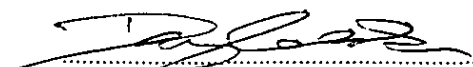
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 MAY 2009 and were signed on its behalf by:


Director D EVANS

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	
and 31 October 2008	60,000
AMORTISATION	
At 1 November 2007	2,000
Charge for year	3,000
At 31 October 2008	5,000
NET BOOK VALUE	
At 31 October 2008	55,000
At 31 October 2007	58,000

Notes to the Abbreviated Accounts

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	14,745
Additions	138
Disposals	(800)
At 31 October 2008	<u>14,083</u>
DEPRECIATION	
At 1 November 2007	2,025
Charge for year	2,502
Eliminated on disposal	(130)
At 31 October 2008	<u>4,397</u>
NET BOOK VALUE	
At 31 October 2008	<u>9,686</u>
At 31 October 2007	<u>12,720</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.08	31.10.07
1,000	Ordinary	£1	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.10.08	31.10.07
3	Share capital 1	£1	<u>£ 3</u>	<u>£ 3</u>

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for the Year Ended 31 October 2008**

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