

**51 BUCKLAND CRESCENT (FREEHOLD) LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JULY 2008**

The directors present their report with the financial statements of the company for the year ended 31st July 2008.

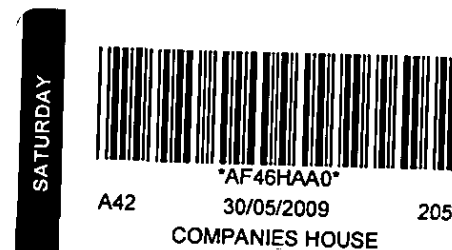
PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st August 2007 to the date of this report.

J Goldberg
J Katz
T Fairstone
R Jain
S Khalid



STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

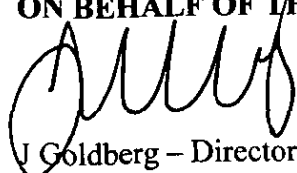
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs for the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in the business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


J Goldberg – Director

Date: 29. MAY 09

61 Buckland Crescent (Freehold) Ltd
Balance Sheet
31 July 2008

	2008 £	2007 £
FIXED ASSETS		
Tangible assets	32,776	0
CURRENT ASSETS		
Cash at bank and in hand	788	10
CREDITORS		
Amounts falling due within one year	701	0
NET CURRENT ASSETS	87	10
TOTAL ASSETS LESS LIABILITIES	<u>32,863</u>	<u>10</u>

CAPITAL AND RESERVES		
Called up share capital	10	10
Directors' loan accounts	33,630	0
Income and expenditure account	777	0
SHAREHOLDERS' FUNDS	<u>32,863</u>	<u>10</u>

The company is entitled to exemption from audit under Section 249 (1) of the Companies Act 1985 for the year ended 31st July 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 29 May 2009 and were signed on its behalf by:


I. Goldberg - Director

51 Buckland Crescent (Freehold) Limited
Income and Expenditure Account
Year ended 31 July 2008

	2008	2007
	£	£
Income	<u>57</u>	0
GROSS PROFIT	57	0
Expenses		
Administration and bank fees	133	
General expenses	<u>701</u>	
	834	<u>0</u>
NET EXPENDITURE	<u><u>777</u></u>	<u><u>0</u></u>