

Registration number 5876123

SBC ELECTRICAL CONTRACTORS LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011

Minney & Co
Chartered Accountants
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SBC ELECTRICAL CONTRACTORS LIMITED

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SBC ELECTRICAL CONTRACTORS LIMITED

(Registration number: 5876123)

Abbreviated Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>5,142</u>	<u>10,685</u>
Current assets			
Debtors		2,081	-
Cash at bank and in hand		<u>4,555</u>	<u>1,904</u>
		6,636	1,904
Creditors Amounts falling due within one year		<u>(9,609)</u>	<u>(2,352)</u>
Net current liabilities		<u>(2,973)</u>	<u>(448)</u>
Net assets		<u>2,169</u>	<u>10,237</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>2,167</u>	<u>10,235</u>
Shareholders' funds		<u>2,169</u>	<u>10,237</u>


For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 23/10/11


Mr S Cox
Director

SBC ELECTRICAL CONTRACTORS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

SBC ELECTRICAL CONTRACTORS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2010	22,379	22,379
Disposals	<u>(9,075)</u>	<u>(9,075)</u>
At 31 July 2011	<u>13,304</u>	<u>13,304</u>
Depreciation		
At 1 August 2010	11,694	11,694
Charge for the year	1,715	1,715
Eliminated on disposals	<u>(5,247)</u>	<u>(5,247)</u>
At 31 July 2011	<u>8,162</u>	<u>8,162</u>
Net book value		
At 31 July 2011	<u>5,142</u>	<u>5,142</u>
At 31 July 2010	<u>10,685</u>	<u>10 685</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>