

Registered Number 05875557

JUNKSALE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Debtors		975	975
Cash at bank and in hand		32	32
		<u>1,007</u>	<u>1,007</u>
Net current assets (liabilities)		<u>1,007</u>	<u>1,007</u>
Total assets less current liabilities		<u>1,007</u>	<u>1,007</u>
Total net assets (liabilities)		<u>1,007</u>	<u>1,007</u>
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		7	7
Shareholders' funds		<u>1,007</u>	<u>1,007</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 September 2014

And signed on their behalf by:

L Marsh, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% Reducing line basis

Computer 33% Reducing line basis

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on a un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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