

JUNKSALE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED
31 MARCH 2012

Kelvin Burke & Co
Chartered Accountants
81a Stanley Road
Wakefield
West Yorkshire
WF1 4LH

FRIDAY



A49 *A1MS5CU1* 30/11/2012 #64
COMPANIES HOUSE

JUNKSALE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

Company No 5875557

	Notes	2012	2012	2011	2011
Fixed Assets					
Tangible assets	2		-		-
Current Assets					
Stock		-		200	
Debtors		975		6,165	
Cash at bank and in hand		32		1,719	
		<u>1,007</u>		<u>8,084</u>	
Creditors payable within one year		<u>-</u>		<u>1,125</u>	
Net current assets / (liabilities)			1,007		6,959
Total assets less current liabilities			<u>1,007</u>		<u>6,959</u>
Creditors payable after one year.			-		-
			<u>1,007</u>		<u>6,959</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			7		5,959
			<u>1,007</u>		<u>6,959</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and,
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

SIGNED ON BEHALF OF THE DIRECTORS:



L Marsh
Director

Approved by the board

12 September 2012

JUNKSALE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

Company No 5875557

1 Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principal accounting policies which the directors have adopted are set out below

Turnover

Turnover consists of the invoiced value (excluding value added tax) for goods and services supplied to third parties

Depreciation

Depreciation is calculated to write off the cost of each tangible fixed asset over its expected useful life by annual instalments at the following rates applied on the reducing balance basis

Equipment	25%
Computers	33%

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future

Stock and Work in Progress

Stocks and work in progress are stated at the lower of cost and estimated net realisable value Net realisable value is based on the estimated selling price after taking into account all further costs expected to be incurred on completion and disposal

2 Tangible Fixed Assets

Cost	Plant & Equipment	Total
As at 1 April 2011	-	-
Additions	-	-
Disposals	-	-
As at 31 March 2012	-	-
Depreciation		
As at 1 April 2011	-	-
Charge	-	-
Released on disposals	-	-
As at 31 March 2012	-	-
Net book value		
As at 31 March 2012	-	-
As at 1 April 2011	-	-

3 Called up Share Capital

	2012	2011
<u>Allotted, Issued and fully paid</u>		
1000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>