

REGISTERED NUMBER: 05873555 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
BIOSSENCE (HOOTON PARK) LIMITED**

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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BIOSSENCE (HOOTON PARK) LIMITED

COMPANY INFORMATION
for the year ended 31 December 2012

DIRECTORS:

R Trottnow
O Breidt

SECRETARY:

R Trottnow

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

05873555 (England and Wales)

ACCOUNTANTS:

De-Warrenne Waller & Co Limited
White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

BIOSENCE (HOOTON PARK) LIMITED (REGISTERED NUMBER: 05873555)**ABBREVIATED BALANCE SHEET****31 December 2012**

	Notes	31.12 12 £	£	31.12 11 £	£
FIXED ASSETS					
Tangible assets	2		1,152		1,536
CURRENT ASSETS					
Debtors	3	634,741		634,555	
Cash at bank		<u>-</u>		<u>40</u>	
		634,741		634,595	
CREDITORS					
Amounts falling due within one year		<u>6,774</u>		<u>6,554</u>	
NET CURRENT ASSETS			<u>627,967</u>		<u>628,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			629,119		629,577
CREDITORS					
Amounts falling due after more than one year			<u>250,000</u>		<u>250,000</u>
NET ASSETS			<u>379,119</u>		<u>379,577</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Share premium			390,080		390,080
Profit and loss account			<u>(20,961)</u>		<u>(20,503)</u>
SHAREHOLDERS' FUNDS			<u>379,119</u>		<u>379,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BLOSSENCE (HOOTON PARK) LIMITED (REGISTERED NUMBER: 05873555)

ABBREVIATED BALANCE SHEET - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 September 2013 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'O' followed by a series of loops and a final horizontal stroke.

O Breidt - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Depreciation

Deferred development expenditure will be amortised over the periods expected to benefit from the expenditure

Going concern

The company made a loss for the year of £458 (2011 £3,583) and has net assets of £379,119 (2011 £379,577)

Whilst the group has accumulated losses this was always anticipated as the group is going through the development stage. The group has a letter of support from group undertakings in place and is seeking external funding that will provide support to enable the group to meet its liabilities arising in the ordinary course of business as they fall due. Consequently the directors believe that the group has sufficient cash resources available to it in order to meet all its obligations as they fall due for a period of not less than twelve months from the date of approval of these financial statements and accordingly have adopted the going concern

These financial statements do not reflect the adjustments that would be necessary were the going concern basis of preparation not to be appropriate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>3,727</u>
DEPRECIATION	
At 1 January 2012	2,191
Charge for year	<u>384</u>
At 31 December 2012	<u>2,575</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,152</u>
At 31 December 2011	<u>1,536</u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £506,839 (31 12 11 - £506,839)

BLOSSENCE (HOOTON PARK) LIMITED (REGISTERED NUMBER: 05873555)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value.	31 12.12 £	31 12 11 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5 ULTIMATE PARENT COMPANY

The parent company is BWDC Limited, a company incorporated in England. Copies of the financial statements of the parent undertaking may be obtained from White Hart House, High Street, Limpsfield, Surrey RH8 0DT. The ultimate parent company is Network Economy AG, a company incorporated in Switzerland. Copies of the financial statements of the ultimate parent company may be obtained from c/o Beat Lustenberg Treuhand AG, Chamerstrasse 79, CH-6303 Zug. The group is not under the control of any one individual.

6 RELATED PARTY DISCLOSURES

At 31 December 2012 an amount of £634,741 was due from a group company BWDC Limited (2011 £634,555)

At 31 December 2012 an amount of £2,804 (2011 £2,804) was due to a group company Blossence Limited

At 31 December 2012 an amount of £250,000 was due to a group company Network Economy (UK) Limited (2011 £250,000)

7 DEFERRED TAX

The company has no deferred taxation liability at the year end date (2011 £nil)