Cadec Limited

Registered number: 05873303

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		2,620		4,996
Current assets					
Stocks		634		634	
Cash at bank and in hand		46,766		27,502	
		47,400		28,136	
Creditors: amounts falling due within one year	3	(21,189)		(15,454)	
Net current assets			26,211		12,682
Net assets			28,831		17,678
Capital and reserves					
Called up share capital			100		100
Profit and loss account			28,731		17,578
Shareholders' funds			28,831		17,678

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A J McKillop-Burton

Director

Approved by the board on 17 August 2017

Cadec Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

	over the lease term
Plant and machinery	20% Reducing Balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2016	11,241
Disposals	(3,060)
At 31 March 2017	8,181
Depreciation	
At 1 April 2016	6,245
Charge for the year	655
On disposals	(1,339)
At 31 March 2017	5,561
Net book value	
At 31 March 2017	2,620
At 31 March 2016	4,996

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	115	112
Corporation tax	13,690	11,239
Other taxes and social security costs	2,806	2,675
Other creditors	4,578	1,428
	21,189	15,454

4 Other information

Cadec Limited is a private company limited by shares and incorporated in England. Its registered office is:

School Cottage
9 Main Street
Wath
Ripon, North Yorkshire
HG4 5ET