

In accordance with  
Rule 18.7 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Sections 92A, 104A and  
192 of the Insolvency  
Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 8 7 3 2 8 7

Company name in full Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Rob

Surname Keyes

### 3 Liquidator's address

Building name/number Unit 8

Street The Aquarium

Post town 1-7 King Street

County/Region Reading

Postcode R G 1 2 A N

Country

### 4 Liquidator's name ①

Full forename(s) Gareth

Surname Roberts

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Unit 8

Street The Aquarium

Post town 1-7 King Street

County/Region Reading

Postcode R G 1 2 A N

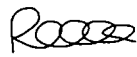
Country

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>								
From date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	
To date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	
<b>7</b>	<b>Progress report</b>								
	<input checked="" type="checkbox"/> The progress report is attached								
<b>8</b>	<b>Sign and date</b>								
Liquidator's signature	<div>Signature</div> <div>X  X</div>								
Signature date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rob Keyes
Company name	KRE Corporate Recovery Limited
Address	Unit 8, The Aquarium
	King Street
Post town	Reading
County/Region	Berkshire
Postcode	R G 1 2 A N
Country	
DX	
Telephone	01189 479090



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 19/12/2020 To 18/12/2021 £	From 19/12/2019 To 18/12/2021 £
	ASSET REALISATIONS		
	Bank Interest Net of Tax	NIL	395.96
	Book Debts - in specie	NIL	1,349,169.00
3,000,000.00	Cash at Bank	75,000.00	2,925,297.96
	Investments	NIL	NIL
	Tax Refund	75.05	75.05
		<u>75,075.05</u>	<u>4,274,937.97</u>
	COST OF REALISATIONS		
	Accountants Fees	1,070.00	1,070.00
	Corporation Tax	75.05	75.05
	Legal Fees (1)	NIL	4,680.24
	Office Holders Fees	5,000.00	5,000.00
	Prov. Liquidators Fees	NIL	2,500.00
	Specific Bond	NIL	920.00
	Statutory Advertising	NIL	506.88
		<u>(6,145.05)</u>	<u>(14,752.17)</u>
	UNSECURED CREDITORS		
(1,342,941.00)	Trade & Expense Creditors - in specie	NIL	1,349,169.00
		<u>NIL</u>	<u>(1,349,169.00)</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	150,000.00	2,850,000.00
		<u>(150,000.00)</u>	<u>(2,850,000.00)</u>
1,656,959.00		<u>(81,070.00)</u>	<u>61,016.80</u>
	REPRESENTED BY		
	Bank 1 Current		59,201.42
	Vat Receivable		1,815.38
			<u>61,016.80</u>



Rob Keyes  
Joint Liquidator



KRE Corporate Recovery Limited  
Unit 8, The Aquarium  
1-7 King Street  
Reading  
RG1 2AN

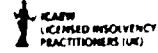
## THE MEMBERS

+44 (0) 1189 47 90 90

+44 (0) 1189 97 73 50

info@kreocr.co.uk

www.kreocr.co.uk



Our Ref: ALLMA/GWR/LL

Your Ref:

22 December 2021

Dear Sir/Madam

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd - (In members' voluntary liquidation) ("the Company")**

Please find enclosed my annual progress report on the conduct of this liquidation.

A privacy notice as required by the General Data Protection Regulation is available at  
<https://kreocr.co.uk/privacy-policy/>.

Should you have any queries, please contact Lee Lloyd at this office.

Yours faithfully

For and on behalf of

Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd

Robert Keyes  
Joint Liquidator

Directors: Robert C Keyes (IP No. 8841) | Gareth W Roberts (IP No. 8826) | Paul W Ellison (IP No. 7254) | David R Taylor (IP No. 13790)  
KRE Corporate Recovery Limited (No 12645353) registered in England and Wales | Registered Office: Unit 8, The Aquarium, 1-7 King Street, Reading RG1 2AN

All Directors of the firm are authorised to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England & Wales.  
Directors and staff acting as Administrative Receivers and Administrators act as agents of the company over which they are appointed and contract without personal liability.

A copy of our Privacy Statement can be found at [www.kreocr.co.uk](https://www.kreocr.co.uk)

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd  
(In Members' Voluntary Liquidation)**

**Annual Progress Report to 18 December 2021**

**Rob Keyes and Gareth Roberts**

**KRE Corporate Recovery Limited  
Unit 8, The Aquarium, 1-7 King Street, Reading, RG1 2AN**

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3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors
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10. Conclusion

## **APPENDICES**

1. Statutory Information
2. Receipts and Payments Account
3. Detailed Narrative of Work Undertaken

## 1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 19 December 2020 to 18 December 2021 ("the Review Period").

A summary of key information in this report is detailed below.

### Realisations

Asset	Estimated to realise per Declaration of Solvency	Realisations to date	Estimated future realisations	Estimated total realisations
		Nil	Nil	Nil
Investments	3,000,0000			
Cash at Bank	-	2,925,298	100,000	3,025,298
Book debts - in specie	-	1,349,169	Nil	1,349,169*
Bank Interest (net)	-	396	Nil	396
Tax Refund	-	75	Nil	75

\*To contra against creditor

### Expenses

Expense	Expense incurred to date	Estimated further expense to closure	Estimated total expense
Pre-liquidation fee	2,500	Nil	2,500
Joint Liquidators' fees	14,098	Unknown	5,000**
Accountants' fees	1,070	Nil	1,070
Legal fees	4,680	Nil	4,680
Corporation Tax	75	Nil	75
Specific Bond	920	Nil	920
Statutory Advertising	507	Nil	507

\*\*The Joint liquidators' fees were fixed at £2,500; however my time costs are £14,098 as at 18/12/21 due to a number of issues.

### Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Unsecured creditors	100p in the £	1,349,169***
Ordinary shareholders	£28,500 per share	2,850,000

\*\*\*To contra against debtor

## 2. INTRODUCTION

The purpose of this report is to detail the acts and dealing as Joint Liquidator of Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd (In Liquidation) ("the Company") for the year ended 18 December 2021 and it should be read in conjunction with previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.



### 3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Joint Liquidators and their staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

### 4. ASSET REALISATIONS

The Receipts and Payment Account for the period ending 18 December 2021, is attached at Appendix 2.

Detailed below is key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £3,000,000 which comprised principally of investments.

The following receipts have been received during this review period: -

#### Cash at Bank

A further £150,000 has been realised in this review period, being the distribution received from the liquidator of Oxford Parts Ltd. A final distribution in the region of £100,000 is expected in due course.

#### Tax Refund

The sum of £75 has been received from HMRC in respect of a tax refund.

### 5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

#### Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette and The Times newspapers. In addition, numerous telephone calls, emails and letters have been sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

The following payments were made to creditors:

Date of payment	Class of creditor / payment	Total amount paid
19/12/19	Non-preferential unsecured creditors – 100p in the £	1,342,941
N/A	Statutory interest	N/A

As previously mentioned, the above relates to an intercompany loan the Company had with Oxford Parts Limited; the Company is the sole shareholder of Oxford Parts Limited and therefore it has been agreed that this debt be distributed in specie as the creditor and debtor contra each other.

## 6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
19/12/2019	20,000	2,000,000	Nil
03/03/2020	7,000	700,000	Nil
01/03/2021	1,500	150,000	Nil

A further final distribution to shareholders is expected to be paid following receipt of the final distribution from Oxford Parts Limited and tax clearance from HMRC.

## 7. ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

Wilson Partners were instructed to prepare and file tax returns on behalf of the Company.

## 8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

### Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £2,500 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 19 December 2019.

### Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved by a resolution of the members to be paid as a set amount of £2,500.

On 15 February 2021, it was agreed with the members of the Company that I may draw an additional fee of £5,000 which will take my fees to £7,500. I have drawn £5,000 to date.

#### **Joint Liquidators' Disbursements**

The Joint Liquidators' category 1 disbursements paid are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

No category 2 disbursements have been incurred or paid in this matter.

A copy of 'A Members' Guide to Liquidators' Fees' may be found at [www.krecr.co.uk/creditors](http://www.krecr.co.uk/creditors). A hard copy of the Members' Guide may be obtained on request.

No professional fees have been paid in this review period.

#### **OTHER EXPENSES**

The Receipts and Payments Account attached details other expenses discharged from the estate.

Members authorised payment of these expenses on the bases set out in Appendix 3 by means of the resolution passed on 19 December 2019.

#### **9. FURTHER INFORMATION**

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.


#### **10. CONCLUSION**

The administration of the liquidation will continue in order to finalise the following outstanding matters: -

- Obtain tax clearance from HMRC that they have no claims against the Company in respect of Option to Tax.
- Second and final distribution to shareholders

It is anticipated the liquidation will be concluded by the end of January 2021.

If you require any further information please contact Lee Lloyd on Lee Lloyd.



**Rob Keyes**

**Joint Liquidator**

*Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales*

**STATUTORY INFORMATION**

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd (In Liquidation)**

Registered office: c/o KRE Corporate Recovery Limited, Unit 8, The Aquarium, 1-7  
King Street, Reading, RG1 2AN  
Former Registered Office: 188 Park Drive, Milton Park, Milton, Abingdon, Oxfordshire,  
OX14 4SR  
Registered Number: 05873287  
Other trading names: Allmakes 4x4 Ltd

Name of Liquidators: Rob Keyes and Gareth Roberts  
Address of Liquidators: KRE Corporate Recovery Limited, Unit 8, The Aquarium, 1-7 King  
Street, Reading, RG1 2AN

IP Numbers 008841 and 008826

Date of Appointment of Liquidators: 19 December 2019  
Appointed By: The members  
Contact Name: Lee Lloyd  
Email Address: info@kreco.co.uk  
Telephone Number: 01189 479090

The Company's principal activity was as a non-trading company.

**Appendix 2**

**Receipts and Payments Account**

1. Receipts from the sale of the old building  
2. Receipts from the sale of the old building  
3. Receipts from the sale of the old building  
4. Receipts from the sale of the old building  
5. Receipts from the sale of the old building  
6. Receipts from the sale of the old building  
7. Receipts from the sale of the old building  
8. Receipts from the sale of the old building  
9. Receipts from the sale of the old building  
10. Receipts from the sale of the old building

11. Receipts from the sale of the old building

12. Receipts from the sale of the old building

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 19/12/2020 To 18/12/2021 £	From 19/12/2019 To 18/12/2021 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Net of Tax	NIL	395.96
	Book Debts - in specie	NIL	1,349,169.00
	Cash at Bank	75,000.00	2,925,297.96
3,000,000.00	Investments	NIL	NIL
	Tax Refund	75.05	75.05
		<u>75,075.05</u>	<u>4,274,937.97</u>
	<b>COST OF REALISATIONS</b>		
	Accountants Fees	1,070.00	1,070.00
	Corporation Tax	75.05	75.05
	Legal Fees (1)	NIL	4,680.24
	Office Holders Fees	5,000.00	5,000.00
	Prov. Liquidators Fees	NIL	2,500.00
	Specific Bond	NIL	920.00
	Statutory Advertising	NIL	506.88
		<u>(6,145.05)</u>	<u>(14,752.17)</u>
	<b>UNSECURED CREDITORS</b>		
(1,342,941.00)	Trade & Expense Creditors - in specie	NIL	1,349,169.00
		<u>NIL</u>	<u>(1,349,169.00)</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	150,000.00	2,850,000.00
		<u>(150,000.00)</u>	<u>(2,850,000.00)</u>
<b>1,656,959.00</b>		<b><u>(81,070.00)</u></b>	<b><u>61,016.80</u></b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		59,201.42
	Vat Receivable		1,815.38
			<u><b>61,016.80</b></u>



Rob Keyes  
Joint Liquidator

### Appendix 3

#### Narrative detail of work undertaken for Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd (in Members' Voluntary Liquidation)

General Description	Includes
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
<b>Realisation of Assets</b>	
Cash at Bank	Liaising with the bank to transfer funds and close account
Debtors	Collection of book debt monies owed to the Company
Other assets: Refunds and contribution from purchaser	Collection of monies owed to the Company
<b>Creditors</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Finalising pre appointment tax position Obtaining tax clearance
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt and adjudicating POD
<b>Distributions to Members</b>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend

**Current Charge-out Rates for the firm****Time charging policy**

Support staff do not charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

<b>Grade of staff</b>	<b>Current charge-out rate per hour, effective from 1 October 2020 £</b>
Director – appointment taker	475
Associate Director	400
Senior Manager	375
Manager	350
Case Administrator and Assistant Manager	300
Support Staff	150