

**Registration number 05872797**

**Amended Accounts**

**Proven Legal Technologies Limited**  
**Directors' report and financial statements**  
**for the year ended 31 December 2016**

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## **Proven Legal Technologies Limited**

### **Company information**

<b>Directors</b>	Andrew Macdonald Adrian Palmer
<b>Secretary</b>	Reed Smith Corporate Services Limited
<b>Company number</b>	05872797
<b>Registered office</b>	10 Aldersgate Street London EC1A 4HJ

## **Proven Legal Technologies Limited**

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**Proven Legal Technologies Limited**

**Directors' report  
For the year ended 31 December 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

**Principal activity**

The principal activity of the company continues to be that of legal consultancy.

**Directors**

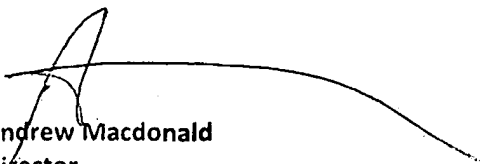
The directors who served during the year are as stated below

Andrew Macdonald  
Adrian Palmer

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts replace the original accounts that were submitted.

This report was approved by the Board on 30 April 2018 and signed on its behalf by

  
Andrew Macdonald  
Director

**Proven Legal Technologies Limited**

**Balance sheet  
as at 31 December 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>	<b>5</b>		51,134		139,467
Tangible assets		<u>51,134</u>		<u>139,467</u>	
<b>Current assets</b>					
Debtors	<b>6</b>	4,676,347		3,686,848	
Prepayments		59,115		136,508	
Cash at bank and in hand		78,358		860,716	
		<u>4,813,820</u>		<u>4,684,071</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(1,348,557)</u>		<u>(1,204,626)</u>	
<b>Net current assets</b>			3,465,263		3,479,445
<b>Total assets less current liabilities</b>			3,516,396		3,618,912
<b>Net assets</b>			<u>3,516,396</u>		<u>3,618,912</u>
<b>Capital and reserves</b>					
Called up share capital			208		208
Capital Contribution			-		-
Profit and loss account			3,618,706		1,894,493
Current year retained earnings			<u>(102,518)</u>		<u>1,724,212</u>
<b>Shareholders' funds</b>			<u>3,516,396</u>		<u>3,618,912</u>

**Proven Legal Technologies Limited**

**Profit and loss account  
for the year ended 31 December 2016**

		<b>2016</b>	<b>2015</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	2,452,006	5,286,346
Cost of Sales		(202,456)	(367,626)
<b>Gross profit</b>		<u>2,249,551</u>	<u>4,918,720</u>
Marketing Costs			
Administrative expenses		(2,352,068)	(3,194,508)
<b>Operating profit</b>	<b>3</b>	<u>(102,518)</u>	<u>1,724,212</u>
Finance Costs		-	-
Other non-operating income		-	-
<b>Profit (loss) on ordinary activities before taxation</b>		<u>(102,518)</u>	<u>1,724,212</u>
Retained profit/(loss) brought forward		2,737,869	1,013,657
Dividends		-	-
<b>Retained profit (loss) carried forward</b>		<u>2,635,351</u>	<u>2,737,869</u>

**Proven Legal Technologies Limited**

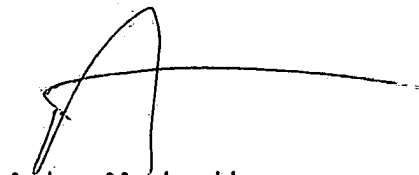
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2016**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2016, and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386, and
  - (2) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The amended financial statements were approved by the Board on 30 April 2018 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Andrew Macdonald', with a long horizontal stroke extending to the right.

**Andrew Macdonald**  
**Director**

**Registration number 05872797**

**Proven Legal Technologies Limited**

**Notes to the financial statements  
for the year ended 31 December 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment – 25% reducing balance

**1.4. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2. Turnover**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Total invoice value, excluding value added tax	<u>2,452,006</u>	<u>5,286,346</u>

**3. Operating profit (loss)**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Operating profit (loss) is stated after charging	(102,518)	1,724,212
Depreciation and other amounts written off tangible assets	-	-
Net foreign exchange loss	<u>-</u>	<u>-</u>

**4. Directors' remuneration**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits`	<u>-</u>	<u>-</u>

**Proven Legal Technologies Limited**

**Notes to the financial statements  
for the year ended 31 December 2016**

**5. Tangible fixed assets**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Cost	648,238	641,542
Depreciation	(597,104)	(502,075)
Goodwill	-	-
Net book value	<u>51,134</u>	<u>139,467</u>

**6. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,543,942	2,500,981
Other debtors	<u>3,132,405</u>	<u>1,185,867</u>
Total	<u>4,676,347</u>	<u>3,686,848</u>

**7. Creditors: amount falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Intercompany	216,021	-
Other creditors	22,468	138,002
Accruals and deferred income	<u>1,110,068</u>	<u>1,066,624</u>
	<u>1,348,557</u>	<u>1,204,626</u>