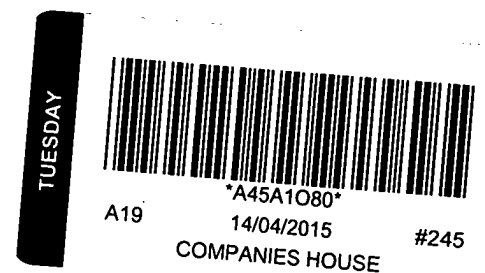


2

REGISTERED NUMBER: 05871844 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 July 2014
for
ALBERT PALACE MANSIONS FREEHOLD LIMITED



**Contents of the Financial Statements
for the Year Ended 31 July 2014**

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ALBERT PALACE MANSIONS FREEHOLD LIMITED

**Company Information
for the Year Ended 31 July 2014**

DIRECTORS:

D Ata
J Graham
R Hewitt
J J I Maxse
P McIntosh
G Muller
H A Shuttleworth
H W Mcardle
A Vijan

SECRETARY:

United Company Secretaries

REGISTERED OFFICE:

Unit 9 Astra Centre
Edinburgh Way
Harlow
Essex
CM20 2BN

REGISTERED NUMBER:

05871844 (England and Wales)

**Report of the Directors
for the Year Ended 31 July 2014**

The directors present their report with the financial statements of the company for the year ended 31 July 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2013 to the date of this report.

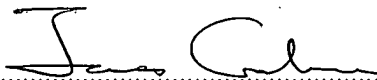
D Ata
J Graham
R Hewitt
J J I Maxse
P McIntosh
G Muller
H A Shuttleworth
H W Mcardle
A Vijan

Other changes in directors holding office are as follows:

P Marron - resigned 28 March 2014
D Pirrie - resigned 3 March 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



J Graham - Director

Date: 7 April 2015

**Profit and Loss Account
for the Year Ended 31 July 2014**

	Notes	31.7.14 £	31.7.13 £
TURNOVER		-	-
Administrative expenses		<u>(536)</u>	<u>(430)</u>
		(536)	(430)
Other operating income		<u>-</u>	<u>384</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(536)	(46)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(536)</u>	<u>(46)</u>

ALBERT PALACE MANSIONS FREEHOLD LIMITED (REGISTERED NUMBER: 05871844)

**Balance Sheet
31 July 2014**

	Notes	31.7.14 £	31.7.13 £
FIXED ASSETS			
Tangible assets	5	1	1
CURRENT ASSETS			
Debtors	6	3,209	1,139
Cash at bank		<u>18,931</u>	<u>37,715</u>
		22,140	38,854
CREDITORS			
Amounts falling due within one year	7	<u>(480)</u>	<u>(400)</u>
NET CURRENT ASSETS		<u>21,660</u>	<u>38,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,661	38,455
CREDITORS			
Amounts falling due after more than one year	8	-	<u>(11,735)</u>
NET ASSETS		<u>21,661</u>	<u>26,720</u>
RESERVES			
Profit and loss account	9	<u>21,661</u>	<u>26,720</u>
		<u>21,661</u>	<u>26,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7 April 2015 and were signed on its behalf by:

.....
A Vijan - Director



J GRAHAM - DIRECTOR

**Notes to the Financial Statements
for the Year Ended 31 July 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Land and buildings are not depreciated. Freehold properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the service charge expenditure account in the year incurred.

The company is the freeholder of 1 - 20 Albert Palace Mansions, Lurline Gardens, London SW11.

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of 1-20 Albert Palace Mansions. Separate service charge accounts are prepared and certified in respect of the income and expenditure of the trust.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.7.14 £	31.7.13 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2014 nor for the year ended 31 July 2013.

4. DIVIDENDS

	31.7.14 £	31.7.13 £
shares of each		
Final	<u>4,523</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

The company acquired the freehold interest of the property at 1 - 20 Albert Palace Mansions, Lurline, Gardens, London SW11 on 14 December 2007 for £314,656. The acquisition was made from contributions from lessees who are now members of the company. The asset has been written down by contributions from the lessees.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.14 £	31.7.13 £
Service Charge Fund	738	1,139
Prepayments and accrued income	<u>2,471</u>	<u>-</u>
	<u>3,209</u>	<u>1,139</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2014

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.14	31.7.13
		£	£
	Accrued expenses	<u>480</u>	<u>400</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.7.14	31.7.13
		£	£
	Loan from members	<u>-</u>	<u>11,735</u>
9.	RESERVES		Profit and loss account
			£
	At 1 August 2013		26,720
	Deficit for the year		(536)
	Dividends		<u>(4,523)</u>
	At 31 July 2014		<u>21,661</u>

**Profit and Loss Account
for the Year Ended 31 July 2014**

	31.7.14		31.7.13	
	£	£	£	£
Income		-		-
Other income				
Sundry receipts		-		384
		-		384
Expenditure				
Sundry expenses	-		30	
Accountancy	480		400	
		480		430
		(480)		(46)
Finance costs				
Bank charges		56		-
NET LOSS		(536)		(46)