

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 July 2015  
for  
ALBERT PALACE MANSIONS FREEHOLD LIMITED**

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**Contents of the Financial Statements  
for the Year Ended 31 July 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Profit and Loss Account</b>	<b>7</b>

**ALBERT PALACE MANSIONS FREEHOLD LIMITED**

**Company Information  
for the Year Ended 31 July 2015**

**DIRECTORS:**

D Ata  
J Graham  
J J I Maxse  
H W Mcardle  
P McIntosh  
G Muller  
R J Robshaw  
H A Shuttleworth  
A Vijan  
V Jordanov

**SECRETARY:**

United Company Secretaries

**REGISTERED OFFICE:**

Unit 9 Astra Centre  
Edinburgh Way  
Harlow  
Essex  
CM20 2BN

**REGISTERED NUMBER:**

05871844 (England and Wales)

**Report of the Directors  
for the Year Ended 31 July 2015**

The directors present their report with the financial statements of the company for the year ended 31 July 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2014 to the date of this report.

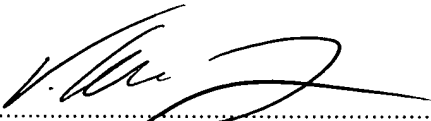
D Ata  
J Graham  
J J I Maxse  
H W Mcardle  
P McIntosh  
G Muller  
R J Robshaw  
H A Shuttleworth  
A Vijan

Other changes in directors holding office are as follows:

V Jordanov - appointed 25 June 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
V Jordanov - Director

Date: 17 MARCH 2016

**ALBERT PALACE MANSIONS FREEHOLD LIMITED (REGISTERED NUMBER: 05871844)**

**Profit and Loss Account  
for the Year Ended 31 July 2015**

	Notes	31.7.15 £	31.7.14 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>(66)</u>	<u>(536)</u>
<b>OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<b>(66)</b>	<b>(536)</b>
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><b>(66)</b></u>	<u><b>(536)</b></u>

The notes form part of these financial statements

**ALBERT PALACE MANSIONS FREEHOLD LIMITED (REGISTERED NUMBER: 05871844)**

**Balance Sheet  
31 July 2015**

	Notes	31.7.15 £	31.7.14 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1	1
<b>CURRENT ASSETS</b>			
Debtors	6	2,729	3,209
Cash at bank		<u>18,865</u>	<u>18,931</u>
		<b>21,594</b>	<b>22,140</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	-	(480)
<b>NET CURRENT ASSETS</b>		<u><b>21,594</b></u>	<u><b>21,660</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>21,595</b></u>	<u><b>21,661</b></u>
<b>RESERVES</b>			
Profit and loss account	8	<u><b>21,595</b></u>	<u><b>21,661</b></u>
		<u><b>21,595</b></u>	<u><b>21,661</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17 MARCH 2016 and were signed on its behalf by:

  
.....  
V Jordanov - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Land and buildings are not depreciated. Freehold properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the service charge expenditure account in the year incurred.

The company is the freeholder of 1 - 20 Albert Palace Mansions, Lurline Gardens, London SW11.

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of 1-20 Albert Palace Mansions. Separate service charge accounts are prepared and certified in respect of the income and expenditure of the trust.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.7.15 £	31.7.14 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2015 nor for the year ended 31 July 2014.

4. DIVIDENDS

	31.7.15 £	31.7.14 £
shares of each		
Final	<u>-</u>	<u>4,523</u>

5. TANGIBLE FIXED ASSETS

The company acquired the freehold interest of the property at 1 - 20 Albert Palace Mansions, Lurline, Gardens, London SW11 on 14 December 2007 for £314,656. The acquisition was made from contributions from lessees who are now members of the company. The asset has been written down by contributions from the lessees.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.15 £	31.7.14 £
Service Charge Fund	258	738
Prepayments and accrued income	<u>2,471</u>	<u>2,471</u>
	<u>2,729</u>	<u>3,209</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2015

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.15	31.7.14
	£	£
Accrued expenses	<u>-</u>	<u>480</u>

8. RESERVES

	Profit and loss account £
At 1 August 2014	21,661
Deficit for the year	<u>(66)</u>
At 31 July 2015	<u>21,595</u>



**ALBERT PALACE MANSIONS FREEHOLD LIMITED (REGISTERED NUMBER: 05871844)**

**Profit and Loss Account  
for the Year Ended 31 July 2015**

	31.7.15		31.7.14
	£	£	£
<b>Income</b>	-		-
<b>Expenditure</b>			
Accountancy	<u>-</u>		<u>480</u>
	-		(480)
<b>Finance costs</b>			
Bank charges	<u>66</u>		<u>56</u>
<b>NET LOSS</b>	<u><u>(66)</u></u>		<u><u>(536)</u></u>

This page does not form part of the statutory financial statements