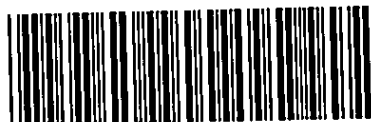


REGISTERED NUMBER: 5871844 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 July 2008
for
ALBERT PALACE MANSIONS FREEHOLD LIMITED**

TUESDAY



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ALBERT PALACE MANSIONS FREEHOLD LIMITED

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for the Year Ended 31 July 2008**

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ALBERT PALACE MANSIONS FREEHOLD LIMITED

**Company Information
for the Year Ended 31 July 2008**

DIRECTORS:

D Ata
M Beeching
J Graham
R Hewitt
D M Hutchinson
C M Laurie
P Marron
J J I Maxsse
P McIntosh
G Muller
D Pirrie
H A Shuttleworth

SECRETARY:

C M Laurie

REGISTERED OFFICE:

14 Albert Palace Mansions
Lurline Gardens
London
SW11 4DG

REGISTERED NUMBER:

5871844 (England and Wales)

ACCOUNTANTS:

N Lewis & Co
Chartered Certified Accountants
4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

ALBERT PALACE MANSIONS FREEHOLD LIMITED

**Report of the Directors
for the Year Ended 31 July 2008**

The directors present their report with the financial statements of the company for the year ended 31 July 2008.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2007 to the date of this report.


D Ata
M Beeching
J Graham
D M Hutchinson
C M Laurie
J J I Maxsse
P McIntosh
G Muller
D Pirrie
H A Shuttleworth

Other changes in directors holding office are as follows:

R Hewitt - appointed 23 January 2008
P Marron - appointed 14 March 2008
S P Bakker - resigned 15 March 2008
R Samuel - resigned 15 March 2008
R R N Thompson - resigned 15 March 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C M Laurie - Secretary

Date: 10 May 2009.

ALBERT PALACE MANSIONS FREEHOLD LIMITED

Balance Sheet 31 July 2008

	Notes	31.7.08 £	31.7.07 £
FIXED ASSETS			
Tangible assets	2	<u>22,475</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,475	-
CREDITORS			
Amounts falling due after more than one year	3	<u>(22,475)</u>	<u>-</u>
NET LIABILITIES		<u>-</u>	<u>-</u>
RESERVES		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 06/05/09 and were signed on its behalf by:

Peter A. Marron
P Marron - Director

The notes form part of these financial statements

ALBERT PALACE MANSIONS FREEHOLD LIMITED

**Profit and Loss Account
for the Year Ended 31 July 2008**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

ALBERT PALACE MANSIONS FREEHOLD LIMITED

Notes to the Financial Statements for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous period.

Tangible fixed assets

Land and buildings are not depreciated. Freehold properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the service charge expenditure account in the year incurred.

2. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
Additions	<u>22,475</u>
At 31 July 2008	<u>22,475</u>
NET BOOK VALUE	
At 31 July 2008	<u><u>22,475</u></u>

The company acquired the freehold interest of the property at 1 - 20 Albert Palace Mansions, Lurline, Gardens, London SW11 on 14 December 2007 for £314,656. The acquisition was made from contributions from lessees who are now members of the company. The asset has been written down by contributions from the lessees. The book value of the asset now reflects the contribution that could be realised from the flats which did not participate.

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.08	31.7.07
	£	£
Other creditors	<u>22,475</u>	<u>-</u>

ALBERT PALACE MANSIONS FREEHOLD LIMITED

**Report of the Accountants to the Directors of
ALBERT PALACE MANSIONS FREEHOLD LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



N Lewis & Co
Chartered Certified Accountants
4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

Date: 18 May 2009

This page does not form part of the statutory financial statements