

**A D Stairs Limited**

**Financial Statements for the Year Ended 31 July 2018**

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for the Year Ended 31 July 2018**

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**A D Stairs Limited**  
**Company Information**  
**for the Year Ended 31 July 2018**

**DIRECTORS:**

A Burrows  
D Spencer

**REGISTERED OFFICE:**

Unit 15  
Caldershaw Business Centre  
Ings Lane  
Rochdale  
Lancashire  
OL12 7LQ

**REGISTERED NUMBER:**

05871832

**A D Stairs Limited (Registered number: 05871832)**

**Balance Sheet  
31 July 2018**

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,280		17,678
<b>CURRENT ASSETS</b>					
Stocks	5	6,000		6,000	
Debtors	6	38,874		46,240	
Investments	7	20,000		20,000	
Cash at bank and in hand		<u>147,574</u>		<u>179,361</u>	
		212,448		251,601	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>136,949</u>		<u>187,840</u>	
<b>NET CURRENT ASSETS</b>			<u>75,499</u>		<u>63,761</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>90,779</u>		<u>81,439</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		4		4
Retained earnings	10		<u>90,775</u>		<u>81,435</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>90,779</u>		<u>81,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2019 and were signed on its behalf by:

A Burrows - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

A D Stairs Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 11).

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2017	6,079	33,657	4,740	44,476
Additions	1,500	-	185	1,685
At 31 July 2018	<u>7,579</u>	<u>33,657</u>	<u>4,925</u>	<u>46,161</u>
<b>DEPRECIATION</b>				
At 1 August 2017	4,300	20,574	1,924	26,798
Charge for year	379	3,270	434	4,083
At 31 July 2018	<u>4,679</u>	<u>23,844</u>	<u>2,358</u>	<u>30,881</u>
<b>NET BOOK VALUE</b>				
At 31 July 2018	<u>2,900</u>	<u>9,813</u>	<u>2,567</u>	<u>15,280</u>
At 31 July 2017	<u>1,779</u>	<u>13,083</u>	<u>2,816</u>	<u>17,678</u>

## 5. STOCKS

	31.7.18	31.7.17
	£	£
Stocks	<u>6,000</u>	<u>6,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	<u>38,874</u>	<u>46,240</u>

## 7. CURRENT ASSET INVESTMENTS

	31.7.18	31.7.17
	£	£
Other	<u>20,000</u>	<u>20,000</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Other loans	-	7,880
Trade creditors	38,625	40,066
Tax	23,865	20,886
Social security and other taxes	1,062	1,494
Nest Pension Creditor	8	11
VAT	15,553	17,454
Net Pay Creditor	-	762
Directors' current accounts	7,415	29,287
Accrued expenses	<u>50,421</u>	<u>70,000</u>
	<u>136,949</u>	<u>187,840</u>

**A D Stairs Limited (Registered number: 05871832)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18 £	31.7.17 £
2	Ordinary	£1	2	2
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>4</u>	<u>4</u>

**10. RESERVES**

	Retained earnings £
At 1 August 2017	81,435
Profit for the year	99,340
Dividends	<u>(90,000)</u>
At 31 July 2018	<u>90,775</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.