

A D Stairs Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015



Chancery Accounts LLP
Accountants & Taxation Advisors
Chichester House
Chichester Street
Rochdale
Lancashire
OL16 2AX

A D Stairs Limited

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A D Stairs Limited
(Registration number: 05871832)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		25,982	20,218
Current assets			
Stocks		6,000	8,000
Debtors		65,788	72,324
Cash at bank and in hand		129,416	90,007
		201,204	170,331
Creditors: Amounts falling due within one year		(100,697)	(120,061)
Net current assets		100,507	50,270
Total assets less current liabilities		126,489	70,488
Creditors: Amounts falling due after more than one year		(26,183)	(18,995)
Net assets		100,306	51,493
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		100,304	51,491
Shareholders' funds		100,306	51,493

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 April 2016 and signed on its behalf by:

.....
Mr Anthony Burrows
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A D Stairs Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Included in other creditors is the director's current account balance of £20,895. This balance is interest free and repayable on demand.

A D Stairs Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2014	30,270	30,270
Additions	<u>10,671</u>	<u>10,671</u>
At 31 July 2015	<u>40,941</u>	<u>40,941</u>
Depreciation		
At 1 August 2014	10,052	10,052
Charge for the year	<u>4,907</u>	<u>4,907</u>
At 31 July 2015	<u>14,959</u>	<u>14,959</u>
Net book value		
At 31 July 2015	<u><u>25,982</u></u>	<u><u>25,982</u></u>
At 31 July 2014	<u><u>20,218</u></u>	<u><u>20,218</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

During the year the company paid dividends of £60,000 split equally between Mr A Burrows and Mr D Spencer.

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