

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2015**

**FOR**

**PETWISE AQUATICS LTD**

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**FOR THE YEAR ENDED 31 JULY 2015**

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**PETWISE AQUATICS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2015**

**DIRECTOR:** K W Thomas

**SECRETARY:** Mrs B Thomas

**REGISTERED OFFICE:** Unit A4  
Severn Road  
Trefforest Industrial Estate  
Pontypridd  
CF37 5SQ

**REGISTERED NUMBER:** 05871708 (England and Wales)

**ACCOUNTANTS:** Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypany  
CF40 1AR

**ABBREVIATED BALANCE SHEET**

**31 JULY 2015**

| 31.7.14        |                |  |       | 31.7.15        |
|----------------|----------------|--|-------|----------------|
| £              | £              |  | Notes | £              |
|                |                | <b>FIXED ASSETS</b>                          |       |                |
|                | 10,213         | Intangible assets                            | 2     | 9,362          |
|                | <u>31,720</u>  | Tangible assets                              | 3     | <u>30,483</u>  |
|                | 41,933         |  |       | 39,845         |
|                |                | <b>CURRENT ASSETS</b>                        |       |                |
| 89,710         |                | Stocks                                       |       | 85,710         |
| 23,903         |                | Debtors                                      |       | 18,353         |
| <u>277,564</u> |                | Cash at bank and in hand                     |       | <u>369,598</u> |
| 391,177        |                |  |       | 473,661        |
|                |                | <b>CREDITORS</b>                             |       |                |
|                |                | Amounts falling due within one year          |       | <u>87,820</u>  |
| <u>68,986</u>  | <u>322,191</u> | <b>NET CURRENT ASSETS</b>                    |       | <u>385,841</u> |
|                | 364,124        | <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 425,686        |
|                | (5,029)        | <b>PROVISIONS FOR LIABILITIES</b>            |       | (4,889)        |
|                | <u>(1,186)</u> | <b>ACCRUALS AND DEFERRED INCOME</b>          |       | <u>(890)</u>   |
|                | <u>357,909</u> | <b>NET ASSETS</b>                            |       | <u>419,907</u> |
|                |                | <b>CAPITAL AND RESERVES</b>                  |       |                |
|                | 100            | Called up share capital                      | 4     | 100            |
|                | <u>357,809</u> | Profit and loss account                      |       | <u>419,807</u> |
|                | <u>357,909</u> | <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>419,907</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2015 and were signed by:

K W Thomas - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

|                                      | Total<br>£    |
|--------------------------------------|---------------|
| <b>COST</b>                          |               |
| At 1 August 2014<br>and 31 July 2015 | <u>17,021</u> |
| <b>AMORTISATION</b>                  |               |
| At 1 August 2014                     | 6,808         |
| Amortisation for year                | <u>851</u>    |
| At 31 July 2015                      | <u>7,659</u>  |
| <b>NET BOOK VALUE</b>                |               |
| At 31 July 2015                      | <u>9,362</u>  |
| At 31 July 2014                      | <u>10,213</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2015**

**3. TANGIBLE FIXED ASSETS**

|                        | Total<br>£    |
|------------------------|---------------|
| <b>COST</b>            |               |
| At 1 August 2014       | 79,769        |
| Additions              | 3,972         |
| Disposals              | <u>9,500</u>  |
| At 31 July 2015        | <u>93,241</u> |
| <b>DEPRECIATION</b>    |               |
| At 1 August 2014       | 48,049        |
| Charge for year        | 9,662         |
| Eliminated on disposal | <u>5,047</u>  |
| At 31 July 2015        | <u>62,758</u> |
| <b>NET BOOK VALUE</b>  |               |
| At 31 July 2015        | <u>30,483</u> |
| At 31 July 2014        | <u>31,720</u> |

**4. CALLED UP SHARE CAPITAL**

|                      |                 |                   |            |            |
|----------------------|-----------------|-------------------|------------|------------|
| Allotted and issued: |                 |                   |            |            |
| Number:              | Class:          | Nominal<br>value: | 31.7.15    | 31.7.14    |
|                      |                 |                   | £          | £          |
| 100                  | Share capital 1 | £1                | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.