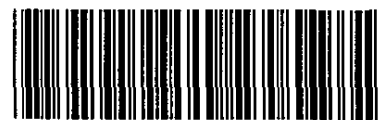


**AHL MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

**Company Registration Number 05870922**

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**AHL MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 OCTOBER 2008 TO 31 DECEMBER 2009**

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## INDEPENDENT AUDITOR'S REPORT TO AHL MANAGEMENT LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of AHL Management Limited for the period from 1 October 2008 to 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*RSM Tenon Audit Limited*

Stephen English, Senior Statutory Auditor  
For and on behalf of

RSM Tenon Audit Limited  
Statutory Auditor  
1 Bede Island Road  
Bede Island Business Park  
Leicester  
LE2 7EA


22 November 2010

**AHL MANAGEMENT LIMITED***Registered Number 05870922***ABBREVIATED BALANCE SHEET****31 DECEMBER 2009**

	<b>Note</b>	<b>31 December 2009</b>		<b>30 September 2008</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			154,372		172,687
Tangible assets			22,961		39,885
			<u>177,333</u>		<u>212,572</u>
<b>Current assets</b>					
Debtors		117,565		159,569	
Cash at bank		54,465		23,817	
		<u>172,030</u>		<u>183,386</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(375,272)</u>		<u>(298,637)</u>	
<b>Net current liabilities</b>			(203,242)		(115,251)
			<u>(25,909)</u>		<u>97,321</u>
<b>Capital and reserves</b>					
Called-up share capital	<b>4</b>		1,000		1,000
Share premium account			149,820		149,820
Profit and loss account			(176,729)		(53,499)
<b>Shareholders' (deficit)/funds</b>			<u>(25,909)</u>		<u>97,321</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 November 2010, and are signed on their behalf by



A W Scott  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

**AHL MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 OCTOBER 2008 TO 31 DECEMBER 2009**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on a going concern basis. The validity of this assumption depends upon the continued financial support of the company's fellow group undertakings who have indicated their willingness to financially support the company for the foreseeable future. This support includes not requesting repayment of intercompany debt until the company is in a position to repay such debt. On this basis, the directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

**Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of value added tax. Revenue invoiced in advance of services provided is deferred and recognised in line with the service performed in future periods.

In respect of contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced.

**Research and development**

Research and development expenditure is written off in the profit and loss account in the period in which it is incurred.

**Goodwill**

Goodwill represents the excess of the cost of acquisition over the fair value of the separable net assets acquired. Each acquisition is considered separately in determining the useful economic life of the related goodwill. The carrying value of goodwill is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, evenly over the estimated useful economic life of that asset as follows:

Goodwill - 10 years

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost. Cost is based on purchase price together with any incidental costs of acquisition.

**AHL MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 OCTOBER 2008 TO 31 DECEMBER 2009**

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**1. Accounting policies *(continued)***

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, evenly over the useful economic life of that asset as follows

Computer equipment	-	20-33% per annum
Fixtures and fittings	-	20% per annum

**Operating lease agreements**

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profits on a straight line basis over the period of the lease

**Pension costs**

Contributions to the company's money purchase defined contribution pension schemes are charged to the profit and loss account in the year that they become payable

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date, with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing difference are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**AHL MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 OCTOBER 2008 TO 31 DECEMBER 2009**

**2. Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2008	203,162	81,054	284,216
Additions	2,000	8,324	10,324
At 31 December 2009	<u>205,162</u>	<u>89,378</u>	<u>294,540</u>
<b>Amortisation/depreciation</b>			
At 1 October 2008	30,475	41,169	71,644
Charge for period	20,315	25,248	45,563
At 31 December 2009	<u>50,790</u>	<u>66,417</u>	<u>117,207</u>
<b>Net book value</b>			
At 31 December 2009	<u>154,372</u>	<u>22,961</u>	<u>177,333</u>
At 30 September 2008	<u>172,687</u>	<u>39,885</u>	<u>212,572</u>

**3. Related party transactions**

The company is exempt from the requirements of Financial Reporting Standard 8 (Related Party Disclosures) to disclose transactions with other group undertakings as it is a wholly-owned subsidiary undertaking, and consolidated accounts are prepared which are publically available

**4. Share capital**

**Allotted, called up and fully paid**

	<b>31 December 2009</b>		<b>30 September 2008</b>	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**5. Immediate and ultimate parent undertaking**

The immediate and ultimate parent undertaking is Safe Computing Holdings Limited, a company registered in England and Wales

The largest and smallest group in which these accounts are consolidated is that headed by Safe Computing Holdings Limited. Copies of the financial statements can be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff

**6. Ultimate controlling party**

The ultimate controlling party is A W Scott by virtue of his controlling interest in the issued equity share capital of Safe Computing Holdings Limited