

Company Registration No. 05870556 (England and Wales)

FARMERGY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FARMERGY LIMITED

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FARMERGY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		539,397		581,127
Current assets					
Stocks		11,389		14,669	
Debtors		127,580		101,808	
Cash at bank and in hand		7,232		1,213	
		<u>146,201</u>		<u>117,690</u>	
Creditors: amounts falling due within one year		<u>(177,667)</u>		<u>(218,891)</u>	
Net current liabilities			<u>(31,466)</u>		<u>(101,201)</u>
Total assets less current liabilities			507,931		479,926
Creditors: amounts falling due after more than one year			(29,110)		(54,420)
Provisions for liabilities			<u>(87,486)</u>		<u>(91,355)</u>
			<u>391,335</u>		<u>334,151</u>
Capital and reserves					
Called up share capital	3		11,000		11,000
Profit and loss account			<u>380,335</u>		<u>323,151</u>
Shareholders' funds			<u>391,335</u>		<u>334,151</u>

FARMERGY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 January 2017

Mr C O Yeatman

Director

Company Registration No. 05870556

FARMERGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The Company is dependent on the continued support of the director. The director expects to continue to support the company via the director's current account. The Company continues to operate within its bank funding facility. There are no indications that the bank will not continue to renew the funding on acceptable terms. Accordingly the going concern basis continues to be adopted in the preparation of accounts.

1.2 Turnover

The Turnover shown in the profit and loss account represents the amounts invoiced during the year exclusive of Value Added Tax. This revenue is recognised when goods and services are made available to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	5% Straight line
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1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

FARMERGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

Tangible assets

£

Cost

At 1 August 2015

832,021

Additions

360

At 31 July 2016

832,381

Depreciation

At 1 August 2015

250,894

Charge for the year

42,090

At 31 July 2016

292,984

Net book value

At 31 July 2016

539,397

At 31 July 2015

581,127

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

11,000 ordinary shares of £1 each

11,000

11,000

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