

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Abacus HR Ltd

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for the Year Ended 31 October 2015**

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Abacus HR Ltd

**Company Information
for the Year Ended 31 October 2015**

DIRECTOR: T E Colman

REGISTERED OFFICE: Worthing House
Church Lane
Basingstoke
Hampshire
RG23 8PX

REGISTERED NUMBER: 05870179 (England and Wales)

ACCOUNTANTS: Sherringtons
Chartered Certified Accountants
4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Abacus HR Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus HR Ltd for the year ended 31 October 2015 on pages four to eight from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Abacus HR Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus HR Ltd and state those matters that we have agreed to state to the director of Abacus HR Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abacus HR Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abacus HR Ltd. You consider that Abacus HR Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus HR Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sherringtons
Chartered Certified Accountants
4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

27 July 2016

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	253	337
CURRENT ASSETS			
Debtors		9,096	8,037
Cash at bank		914	317
		<u>10,010</u>	<u>8,354</u>
CREDITORS			
Amounts falling due within one year		(13,746)	(11,884)
NET CURRENT LIABILITIES		<u>(3,736)</u>	<u>(3,530)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,483)</u>	<u>(3,193)</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>(3,486)</u>	<u>(3,196)</u>
SHAREHOLDERS' FUNDS		<u>(3,483)</u>	<u>(3,193)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2016 and were signed by:

T E Colman - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued financial support of the company's directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>2,060</u>
DEPRECIATION	
At 1 November 2014	1,723
Charge for year	<u>84</u>
At 31 October 2015	<u>1,807</u>
NET BOOK VALUE	
At 31 October 2015	<u>253</u>
At 31 October 2014	<u>337</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.