

Registered number  
05870088

R T Griffin Limited  
Abbreviated Accounts  
31 December 2013

THURSDAY



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A15 08/05/2014 #291  
COMPANIES HOUSE

**R. T. Griffin Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2013**

05870088

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	3,251	4,335
<b>Current assets</b>			
Stocks	1,383,769	1,294,120	
Debtors	2,939	2,965	
Cash at bank and in hand	113,121	179,714	
	1,499,829	1,476,799	
<b>Creditors amounts falling due within one year</b>	(1,502,268)	(1,480,162)	
<b>Net current liabilities</b>		(2,439)	(3,363)
<b>Total assets less current liabilities</b>		812	972
<b>Provisions for liabilities</b>		-	(72)
<b>Net assets</b>		<u>812</u>	<u>900</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		712	800
<b>Shareholders' funds</b>		<u>812</u>	<u>900</u>

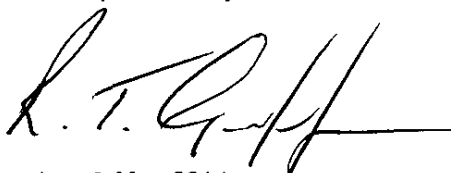
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R T Griffin  
Director



Approved by the board on 3 May 2014

**R. T. Griffin Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2013	23,894
At 31 December 2013	<u>23,894</u>

**Depreciation**

At 1 January 2013	19,559
Charge for the year	<u>1,084</u>
At 31 December 2013	<u>20,643</u>

**Net book value**

At 31 December 2013	<u>3,251</u>
At 31 December 2012	<u>4,335</u>

**3 Share capital**

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>