

**Registered Number 05869812**

**GAZELLE MEDIA LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	-	5,651
		<u>-</u>	<u>5,651</u>
<b>Current assets</b>			
Cash at bank and in hand		87	-
		<u>87</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>		<u>(284,727)</u>	<u>(288,167)</u>
<b>Net current assets (liabilities)</b>		<u>(284,640)</u>	<u>(288,167)</u>
<b>Total assets less current liabilities</b>		<u>(284,640)</u>	<u>(282,516)</u>
<b>Total net assets (liabilities)</b>		<u>(284,640)</u>	<u>(282,516)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(284,740)	(282,616)
<b>Shareholders' funds</b>		<u>(284,640)</u>	<u>(282,516)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

**Shezad Abedi, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced development and production income receivable net of Value Added Tax

**Tangible assets depreciation policy**

angible assets are stated at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their respective useful lives as follows :

Computer & Office Equipment 25% reducing balance basis

Production Equipment 25% reducing balance basis

**Other accounting policies**

Foreign Currencies : Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Deferred Taxation: Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation in the accounts. Provision is made in respect of timing differences that have originated but not reversed at the Balance Sheet Date.

Going Concern : The directors are of the opinion that income from future projects will return the Company to profit in the next three years and have, therefore, prepared these financial statements on a going concern basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	34,685
Additions	-
Disposals	(34,685)
Revaluations	-
Transfers	-
At 31 December 2015	<u>0</u>
<b>Depreciation</b>	
At 1 January 2015	29,034

Charge for the year	-
On disposals	(29,034)
At 31 December 2015	<u>0</u>
<b>Net book values</b>	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>5,651</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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