

Registered Number 05869408

A & G ENGINEERING SERVICES LIMITED

Abbreviated Accounts

31 July 2011

A & G ENGINEERING SERVICES LIMITED

Registered Number 05869408

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	683	1,062
Total fixed assets		683	1,062
Current assets			
Debtors		21,114	12,916
Cash at bank and in hand		7,175	16,886
Total current assets		<u>28,289</u>	<u>29,802</u>
Creditors: amounts falling due within one year		(28,367)	(30,532)
Net current assets		(78)	(730)
Total assets less current liabilities		<u>605</u>	<u>332</u>
Provisions for liabilities and charges		(137)	(223)
Total net Assets (liabilities)		468	109
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>466</u>	<u>107</u>
Shareholders funds		<u>468</u>	<u>109</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:

G D Swash, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going concern basis of accounting The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in a note to the accounts. Deferred Tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Computer equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	4,423
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	<u>4,423</u>
Depreciation	
At 31 July 2010	3,361
Charge for year	379
on disposals	
At 31 July 2011	<u>3,740</u>
Net Book Value	
At 31 July 2010	1,062
At 31 July 2011	<u>683</u>

3 Transactions with directors

At the year end Mr G D Swash owed the company £18,074 (2010 £7,100) by way of overdrawn directors loan account. This amount has been repaid in full within 9 months of the year end. The maximum overdrawn position during the year was £18,074.

3 Going concern

The company's cash reserves are satisfactory and levels of turnover remain positive. The company also continues to trade profitably. As a result the going concern basis of accounting has been adopted.