Unaudited Financial Statements for the Year Ended 31 March 2021

for

A & B Building Contractors
(Benfleet) Ltd

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Contents of the Financial Statements
for the Year Ended 31 March 2021

A & B Building Contractors
(Benfleet) Ltd

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	C Barrett C Ace
SECRETARY:	C Barrett
REGISTERED OFFICE:	Cherry Trees Riffhams Lane Danbury Essex CM3 4DS
REGISTERED NUMBER:	05868884 (England and Wales)
ACCOUNTANTS:	Alpine Accountancy Services Ltd Cherry Trees Riffhams Lane Danbury Essex CM3 4DS

A & B Building Contractors
(Benfleet) Ltd (Registered number: 05868884)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		33,199		40,252
CURRENT ASSETS					
Debtors	5	260,416		266,424	
Cash at bank		277,034		271,699	
		537,450		538,123	
CREDITORS					
Amounts falling due within one year	6	94,083		106,475	
NET CURRENT ASSETS			443,367		431,648
TOTAL ASSETS LESS CURRENT LIABILITIES			476,566		471,900
CREDITORS					
Amounts falling due after more than one year	7		16,784		21,136
NET ASSETS			459,782		450,764
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			459,780		450,762
SHAREHOLDERS' FUNDS			459,782		450,764

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

A & B Building Contractors
(Benfleet) Ltd (Registered number: 05868884)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2021 and were signed on its behalf by:

C Barrett - Director

C Ace - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

A & B Building Contractors (Benfleet) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6).

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A & B Building Contractors
(Benfleet) Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	102,791
Additions	3,170
At 31 March 2021	105,961
DEPRECIATION	
At 1 April 2020	62,539
Charge for year	10,223
At 31 March 2021	72,762
NET BOOK VALUE	
At 31 March 2021	33,199
At 31 March 2020	40,252

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	101,779	213,406
Amounts recoverable on contract	158,637	52,018
Other debtors	-	1,000
	260,416	266,424

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Hire purchase contracts	4,352	6,296
Trade creditors	21,290	22,748
Taxation and social security	52,270	74,059
Other creditors	16,171	3,372
	94,083	106,475

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Hire purchase contracts	16,784	21,136