

REGISTERED NUMBER: 05868580 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
John Marquis Ltd

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 31 March 2018

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John Marquis Ltd
Company Information
for the Year Ended 31 March 2018

DIRECTOR: J. Marquis

REGISTERED OFFICE: 14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER: 05868580 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		8,914		10,506
CURRENT ASSETS					
Debtors	5	4,173		2,961	
Cash at bank		<u>2,462</u>		<u>1,997</u>	
		6,635		4,958	
CREDITORS					
Amounts falling due within one year	6	<u>9,066</u>		<u>8,637</u>	
NET CURRENT LIABILITIES			<u>(2,431)</u>		<u>(3,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,483		6,827
CREDITORS					
Amounts falling due after more than one year	7		(2,217)		(4,117)
PROVISIONS FOR LIABILITIES	8		<u>(1,694)</u>		<u>(2,101)</u>
NET ASSETS			<u>2,572</u>		<u>609</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>2,472</u>		<u>509</u>
SHAREHOLDERS' FUNDS			<u>2,572</u>		<u>609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 December 2018 and were signed by:

J. Marquis - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

John Marquis Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>15,354</u>	<u>1,019</u>	<u>16,373</u>
DEPRECIATION			
At 1 April 2017	4,925	942	5,867
Charge for year	<u>1,564</u>	<u>28</u>	<u>1,592</u>
At 31 March 2018	<u>6,489</u>	<u>970</u>	<u>7,459</u>
NET BOOK VALUE			
At 31 March 2018	<u>8,865</u>	<u>49</u>	<u>8,914</u>
At 31 March 2017	<u>10,429</u>	<u>77</u>	<u>10,506</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,010	-
Tax	3,163	2,880
Prepayments	-	81
	<u>4,173</u>	<u>2,961</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	1,900	1,900
Trade creditors	249	7
Tax	4,726	4,249
Directors' current accounts	1,202	1,514
Accrued expenses	<u>989</u>	<u>967</u>
	<u>9,066</u>	<u>8,637</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>2,217</u>	<u>4,117</u>

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>1,694</u>	<u>2,101</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2017	2,101
Credit to Income Statement during year	(407)
Accelerated capital allowances	
Balance at 31 March 2018	<u>1,694</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2018	2017
Number:	Class:	value:	£	£
90	Ordinary A	£1	90	100
(2017 - 100				
)				
10	Ordinary B	£1	<u>10</u>	<u>-</u>
			<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 April 2017	509
Profit for the year	18,963
Dividends	(17,000)
At 31 March 2018	<u>2,472</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.