

# Castalian Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Effective Accounting Solutions Limited  
Certified  
3 The Willows  
Mill Farm Courtyard  
Beachampton  
Milton Keynes  
MK19 6DS

**Castalian Ltd**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Castalian Ltd  
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Castalian Ltd for the year ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Castalian Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Castalian Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Castalian Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Castalian Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Castalian Ltd. You consider that Castalian Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Castalian Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Effective Accounting Solutions Limited  
Certified  
3 The Willows  
Mill Farm Courtyard  
Beachampton  
Milton Keynes  
MK19 6DS  
Date:.....

**Castalian Ltd**  
**(Registration number: 05868098)**  
**Abbreviated Balance Sheet at 31 July 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		-	255
<b>Current assets</b>			
Debtors		11,373	12,934
Cash at bank and in hand		36,894	65,021
		48,267	77,955
Creditors: Amounts falling due within one year		(12,720)	(27,554)
Net current assets		35,547	50,401
Total assets less current liabilities		35,547	50,656
Provisions for liabilities		-	(51)
Net assets		35,547	50,605
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	190	100
Profit and loss account		35,357	50,505
Shareholders' funds		35,547	50,605

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 January 2017

.....  
Mr Samouil Georgios Souesi  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

**Castalian Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% on cost

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Castalian Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 August 2015	3,051	3,051
At 31 July 2016	3,051	3,051
<b>Depreciation</b>		
At 1 August 2015	2,796	2,796
Charge for the year	255	255
At 31 July 2016	3,051	3,051
<b>Net book value</b>		
At 31 July 2016	-	-
At 31 July 2015	255	255

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
Ordinary A of £1 (2015 - £0.00) each	90	90	-	-
	<u>190</u>	<u>190</u>	<u>100</u>	<u>100</u>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.