

Ref. 1/0586 8040/2R

Company Reg. No 5868040

Academy Of Equality & Excellence Limited

Reports and Accounts

31 JULY 2011



ACADEMY OF EQUALITY & EXCELLENCE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011

	Page
Company Information	1
Report Of The Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 & 6
Report of the Accountants	7
Trading and Profit and Loss Account	8

ACADEMY OF EQUALITY & EXCELLENCE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2011

DIRECTOR	Mrs J Patel
REGISTERED OFFICE	11 Inverlael Avenue Heaton BOLTON BL1 4PT
REGISTERED NUMBER	05868040 (England & Wales)
ACCOUNTANTS	KINGSEY& PARTNERS 55 Beckway Road London SW16 4HB
BANKERS	Santander Group

ACADEMY OF EQUALITY & EXCELLENCE LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31 JULY 2011

Principal activities

The company's principal activity during the year continued to be that of Adult Education teaching English

Directors

Mrs J. Patel held office during the whole of the period from 1 August 2009 to date of this report

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On Behalf Of The Board

JASU PATEL M Ed MPhil



Director
05-Jun-12

ACADEMY OF EQUALITY & EXCELLENCE LIMITED

Profit and Loss Account

FOR THE YEAR ENDED 31 JULY 2011

	Notes	2011 £	2010 £
Turnover		19,695	20,850
Cost of sales		-	-
Gross profit		<u>19,695</u>	<u>20,850</u>
Administrative expenses		(16,284)	(13,363)
Operating profit/(loss)		<u>3,411</u>	<u>7,487</u>
Interest receivable		-	20
Interest payable & finance		(532)	(459)
Profit/(loss) on ordinary activities before taxation		<u>2,879</u>	<u>7,966</u>
Tax on profit/(loss) on ordinary activities	3	(657)	(576)
Profit on Ordinary Activities after Taxation		<u>2,222</u>	<u>7,390</u>

ACADEMY OF EQUALITY & EXCELLENCE LIMITED
Balance Sheet as at 31 JULY 2011

	Notes	2011 £	£	2010 £
Fixed assets	4	897		476
Sundry debtors	5	5,005		
Stocks		-	-	
Cash at bank and in hand		-	800	
		<u>5,005</u>	<u>800</u>	
Creditors amounts falling due within one year	6	(4,462)	(2,058)	
Net current assets		<u>543</u>		<u>(1,258)</u>
Total assests less curent lianilities		<u>1,440</u>		<u>(782)</u>
		<u>1,440</u>		<u>(782)</u>
Capital and reserves				
Called up share capital	7	100		100
Profit and loss account	8	1,340		(882)
Shareholders' funds		<u>1,440</u>		<u>(782)</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The accounts have been prepared in accordance with, provisions applicable to companies subject to small companies' regime relating to small companies and with the Financial Reporting Standards for Small Entities (effective April 2008)

The Financial statements were approved by the director on 5 June 2012 and were sigend by

Mrs J Patel
Approved by the board on
5 June 2012

 (JASU PATEL MEd MPhil)

The notes form part of theses financial statements

ACADEMY OF EQUALITY & EXCELLENCE LIMITED

Notes to the Financial Statements

For the year ended 31 JULY 2011

1 Accounting Policies

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Similar Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax, of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer & Office Equipment 33% on reducing balance basis

Stocks

Work in progress is valued at the lower of cost and net realisable value

2 Operating profit/ (Loss)

This is stated after charging

Depreciation of owned fixed assets

Profit on disposal of Fixed Assets

2011

£

442

2010

£

116

-

Directors remuneration and other benefits etc

0

0

3 Taxation

2011

£

2010

£

Current Tax

UK Corporation Tax

657

576

Overprovision of Taxation

-

-

Tax on profit/(Loss) on ordinary activities

657

576

ACADEMY OF EQUALITY & EXCELLENCE LIMITED

Notes to the Financial Statements - continued

For the year ended 31 JULY 2011

4 TANGIBLE FIXED ASSETS

	Computer	Office Equipment	Total
	£	£	
Cost			
At 1 August 2010	270	801	1,071
Additions	466	397	863
Disposals	-	-	-
At 30 July 2011	<u>736</u>	<u>1,198</u>	<u>1,934</u>
Depreciation			
At 1 August 2010	79	516	595
Charge for the year	217	225	442
At 30 July 2011	<u>296</u>	<u>741</u>	<u>1,037</u>
Net book Value			
At 31 July 2011	<u>440</u>	<u>457</u>	<u>897</u>
At 30 July 2010	<u>657</u>	<u>682</u>	<u>1,339</u>

5 DEBTORS

	2011 £	2010 £
Sundry Debtors -Rent Refund	<u>5,005</u>	<u>-</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and Overdrafts	726	1,129
Trade creditors	-	-
Taxation and social security	1,233	576
Other creditors	<u>2,503</u>	<u>353</u>
	<u>4,462</u>	<u>2,058</u>

7 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Allotted, issued and fully paid		
Number Class Nominal Value		
100 Ordinary 1	100	100
	<u>100</u>	<u>100</u>

8 RESERVES

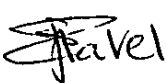
	Profit & Loss Account
At 1 August 2010	(882)
Profit/(Loss) for year	<u>2,222</u>
At 30 July 2011	<u>1,340</u>

ACADEMY OF EQUALITY & EXCELLENCE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACADEMY OF EQUALITY & EXCELLENCE LIMITED

As described on the balance sheet you are responsible for preparation of financial statements for the year ended 31 July 2011 set out on pages three to six and you consider that the company is exempt from audit

In accordance with your instructions We have compiled these un audited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

 (JASU PATEL MEd. NAFBU)

KINGSEY & PARTNERS
55 BECKWAY ROAD
LONDON
SW16 4HB

05-Jun-12

ACADEMY OF EQUALITY & EXCELLENCE LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 JULY 2011

	2011 £	2010 £
Sales	19,695	20,850
Other Income		
Bank Interest received	-	20
		<u>20</u>
	-	-
		<u>20</u>
Gross Profit	<u>19,695</u>	<u>20,870</u>
Administrative expenses		
Employee costs		
Directors' salaries	-	-
Rent & Rates	-	-
Examination Fees	4,005	2,024
Room Hire	1,751	5,691
Use Of home	400	-
Travel expenses	585	1,378
Telephone	1,380	1,835
Stationery	1,409	315
Sundry expenses	1,208	-
Insurance	272	313
Data protection fees	228	-
Inspection Fees	3,220	-
computer & internet	-	394
Repairs & maintaince	115	485
Cleaning	520	432
Accountancy	750	353
	<u>15,842</u>	<u>27</u>
	3,853	7,623
FINANCE COSTS		
Bank charges	532	397
Bank interest	-	62
Interest on taxation	-	-
	<u>532</u>	<u>459</u>
DEPRECIATION		
Office EuiPMENT	225	95
Computer	<u>217</u>	<u>21</u>
	442	116
NET PROFIT/(LOSS)	<u>2,879</u>	<u>7,048</u>