

**Registration number 05867552**

**ACA Law Limited**

**Abbreviated accounts**

**for the year ended 31 July 2013**

TUESDAY



\*A35DVECJ\*

A10

08/04/2014

#237

COMPANIES HOUSE

# **ACA Law Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**ACA Law Limited**

**Accountants' report to the Board of Directors of  
ACA Law Limited**

You consider that the company is exempt from an audit for the year ended 31 July 2013. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

MRJ & Co.  
21/4/2014.

**MRJ and Co**  
**Chartered Certified Accountants**

**5 Kiln Way**  
**Northwood**  
**Middlesex**  
**HA6 3SD**

**ACA Law Limited**

**Abbreviated balance sheet  
as at 31 July 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		879,998		919,998
Tangible assets	<b>2</b>		1,052		2,903
			<u>881,050</u>		<u>922,901</u>
<b>Current assets</b>					
Stocks		10,450		10,450	
Debtors		24,998		12,826	
Cash at bank and in hand		841,587		454,816	
		<u>877,035</u>		<u>478,092</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(842,290)</u>		<u>(651,689)</u>	
<b>Net current assets/(liabilities)</b>			<u>34,745</u>		<u>(173,597)</u>
<b>Total assets less current liabilities</b>			<u>915,795</u>		<u>749,304</u>
<b>Net assets</b>			<u><u>915,795</u></u>		<u><u>749,304</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			915,793		749,302
<b>Shareholders' funds</b>			<u><u>915,795</u></u>		<u><u>749,304</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**ACA Law Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2013**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 ; and
- (c) that we acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on and signed on its behalf by



**Trushar Punatar**  
**Director**

21/4/2014.

**Registration number 05867552**

**The notes on pages 6 to 8 form an integral part of these financial statements.**

# ACA Law Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 25 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line

#### 1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

### 2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 August 2012	959,998	7,404	967,402
At 31 July 2013	959,998	7,404	967,402
<b>Depreciation and Provision for diminution in value</b>			
At 1 August 2012	40,000	4,501	44,501
Charge for year	40,000	1,851	41,851
At 31 July 2013	80,000	6,352	86,352
<b>Net book values</b>			
At 31 July 2013	879,998	1,052	881,050
At 31 July 2012	919,998	2,903	922,901

**ACA Law Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2013**

..... continued

<b>3. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>