

Abbreviated Accounts for the Year Ended 31 July 2013

for

Colorado Roughnecks Limited

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for the Year Ended 31 July 2013

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Abbreviated Balance Sheet

31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	2		12,691		16,921
CURRENT ASSETS					
Debtors		79,560		63,279	
Cash at bank and in hand		<u>35,939</u>		<u>98,226</u>	
		115,499		161,505	
CREDITORS					
Amounts falling due within one year		<u>105,290</u>		<u>153,145</u>	
NET CURRENT ASSETS			<u>10,209</u>		<u>8,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,900		25,281
PROVISIONS FOR LIABILITIES			<u>2,538</u>		<u>3,094</u>
NET ASSETS			<u><u>20,362</u></u>		<u><u>22,187</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>19,362</u>		<u>21,187</u>
SHAREHOLDERS' FUNDS			<u><u>20,362</u></u>		<u><u>22,187</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 March 2014 and were signed on its behalf by:

Bruce Tunget - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The full financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount of services falling within the company's activities including value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012	
and 31 July 2013	40,526
DEPRECIATION	
At 1 August 2012	23,605
Charge for year	4,230
At 31 July 2013	27,835
NET BOOK VALUE	
At 31 July 2013	12,691
At 31 July 2012	16,921

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
1,000	Ordinary shares	£1	1,000	1,000

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