

REGISTERED NUMBER: 5866643 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2009

for

Academy of Indian Culture and Education

WEDNESDAY



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Academy of Indian Culture and Education

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for the Year Ended 31 July 2009

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Academy of Indian Culture and Education

Company Information
for the Year Ended 31 July 2009

DIRECTORS:

Mrs A Ahluwalia
N Puri
Dr P Kakkar
A Aggarwal
Dr K Buch
Dr S Datta
Mrs S Prinja
Dr N K Ahluwalia

SECRETARY:

Mrs P Puri

REGISTERED OFFICE:

Academy of Indian Culture and Education
PO Box 672
Stockport
Cheshire
SK3 8XN

REGISTERED NUMBER:

5866643 (England and Wales)

ACCOUNTANTS:

Optimum Value Added Limited
4 Trentham Avenue
Heaton Mersey
Stockport
Cheshire
SK4 3QD

Academy of Indian Culture and Education

Abbreviated Balance Sheet
31 July 2009

| | Notes | 31 7 09 £ | £ | 31 7 08 £ | £ |
|--|-------|--------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 330 | | 440 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 197 | | 4,971 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>4,753</u> | | <u>6,845</u> | |
| NET CURRENT LIABILITIES | | | <u>(4,556)</u> | | <u>(1,874)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(4,226)</u> | | <u>(1,434)</u> |
| RESERVES | | | | | |
| Profit and loss account | | | <u>(4,226)</u> | | <u>(1,434)</u> |
| | | | <u>(4,226)</u> | | <u>(1,434)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 March 2010 and were signed on its behalf by



Mrs A Ahluwalia - Director

The notes form part of these abbreviated accounts

Academy of Indian Culture and Education

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 August 2008 and 31 July 2009 | 762 |
| DEPRECIATION | |
| At 1 August 2008 | 322 |
| Charge for year | 110 |
| At 31 July 2009 | 432 |
| NET BOOK VALUE | |
| At 31 July 2009 | 330 |
| At 31 July 2008 | 440 |

Academy of Indian Culture and Education

Report of the Accountants to the Directors of
Academy of Indian Culture and Education

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2009 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Optimum Value Added Limited
4 Trentham Avenue
Heaton Mersey
Stockport
Cheshire
SK4 3QD

6 March 2010