

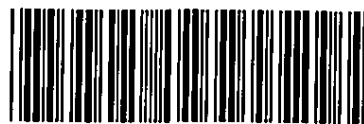
REGISTERED NUMBER: 5866643 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2008

for

Academy of Indian Culture and Education

WEDNESDAY



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COMPANIES HOUSE

Academy of Indian Culture and Education

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for the Year Ended 31 July 2008

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Academy of Indian Culture and Education

Company Information
for the Year Ended 31 July 2008

DIRECTORS:

Mrs P Puri
N Puri
Dr P Kakkar
A Aggarwal
Dr K Buch
Dr S Datta
Mrs R Dave
Mrs S Prinja
Dr N K Ahluwalia

SECRETARY:

Mrs P Puri

REGISTERED OFFICE:

School of Indian Culture & Education
P0 Box 672
Stockport
Cheshire
SK3 8XN

REGISTERED NUMBER:

5866643 (England and Wales)

ACCOUNTANTS:

Optimum Value Added Limited
4 Trentham Avenue
Heaton Mersey
Stockport
Cheshire
SK4 3QD

Academy of Indian Culture and Education

Abbreviated Balance Sheet
31 July 2008

	Notes	31.7.08 £	£	31.7.07 £	£
FIXED ASSETS					
Tangible assets	2		440		526
CURRENT ASSETS					
Cash at bank		4,971		144	
CREDITORS					
Amounts falling due within one year		<u>6,845</u>		<u>5,294</u>	
NET CURRENT LIABILITIES			<u>(1,874)</u>		<u>(5,150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,434)</u>		<u>(4,624)</u>
RESERVES					
Profit and loss account			<u>(1,434)</u>		<u>(4,624)</u>
			<u>(1,434)</u>		<u>(4,624)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2009 and were signed on its behalf by:



N Puri - Director

The notes form part of these abbreviated accounts

Academy of Indian Culture and Education

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	702
Additions	60
	<hr/>
At 31 July 2008	762
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DEPRECIATION	
At 1 August 2007	176
Charge for year	146
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At 31 July 2008	322
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NET BOOK VALUE	
At 31 July 2008	440
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At 31 July 2007	526
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3. TRANSACTIONS WITH DIRECTORS

The directors' loan account balances at the year end were £4,000 and are included within other creditors.

Academy of Indian Culture and Education

Report of the Accountants to the Directors of
Academy of Indian Culture and Education

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Optimum Value Added Limited
4 Trentham Avenue
Heaton Mersey
Stockport
Cheshire
SK4 3QD

9 May 2009