

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2008
for
A&E Grab Hire Limited

SATURDAY



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23/05/2009
COMPANIES HOUSE

A&E Grab Hire Limited

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for the Year Ended 31 July 2008

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A&E Grab Hire Limited
Company Information
for the Year Ended 31 July 2008

SECRETARY:

Mrs J Cookson

REGISTERED OFFICE:

26 Highfields
Earley
Berkshire
RG6 5RZ

REGISTERED NUMBER:

05866529 (England and Wales)

ACCOUNTANTS:

Berkshire Accountancy Limited
Accountant
77 Trevelyan
Tawfield Copse
Bracknell
Berkshire
RG12 8YD

A&E Grab Hire Limited

Report of the Director
for the Year Ended 31 July 2008

The director presents report with the financial statements of the company for the year ended 31 July 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIVIDENDS

The total distribution of dividends for the year ended 31 July 2008 will be £25,000.

DIRECTOR

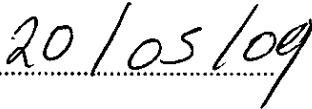
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs A Cookson - Director

Date:



A&E Grab Hire Limited

Report of the Accountants to the Director of
A&E Grab Hire Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Berkshire Accountancy Limited
Accountant
77 Trevelyan
Tawfield Copse
Bracknell
Berkshire
RG12 8YD

Date:

A&E Grab Hire Limited

Profit and Loss Account
for the Year Ended 31 July 2008

	Notes	31.7.08 £	31.7.07 £
TURNOVER		103,970	18,485
Cost of sales		<u>46,721</u>	<u>13,054</u>
GROSS PROFIT		57,249	5,431
Administrative expenses		<u>21,951</u>	<u>6,667</u>
OPERATING PROFIT/(LOSS)	2	35,298	(1,236)
Interest receivable and similar income		<u>10</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		35,308	(1,236)
Tax on profit/(loss) on ordinary activities	3	<u>6,717</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>28,591</u></u>	<u><u>(1,236)</u></u>

The notes form part of these financial statements

A&E Grab Hire Limited

Balance Sheet
31 July 2008

	Notes	31.7.08 £	£	31.7.07 £	£
FIXED ASSETS					
Tangible assets	5		10,504		13,333
CURRENT ASSETS					
Debtors	6	39,224		5,587	
Cash at bank and in hand		<u>6,164</u>		<u>11,674</u>	
		45,388		17,261	
CREDITORS					
Amounts falling due within one year	7	<u>53,437</u>		<u>31,730</u>	
NET CURRENT LIABILITIES			<u>(8,049)</u>		<u>(14,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,455</u>		<u>(1,136)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>2,355</u>		<u>(1,236)</u>
SHAREHOLDERS' FUNDS			<u>2,455</u>		<u>(1,136)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 20/05/09 and were signed by:


.....
Director

The notes form part of these financial statements

A&E Grab Hire Limited

Notes to the Financial Statements
for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	31.7.08	31.7.07
	£	£
Depreciation - owned assets	5,232	6,667
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.08	31.7.07
	£	£
Current tax:		
UK corporation tax	6,717	-
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	6,717	-
	<u> </u>	<u> </u>

4. DIVIDENDS

	31.7.08	31.7.07
	£	£
Final	25,000	-
	<u> </u>	<u> </u>

A&E Grab Hire Limited

Notes to the Financial Statements - continued
for the Year Ended 31 July 2008

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2007	20,000	-	20,000
Additions	2,250	153	2,403
At 31 July 2008	22,250	153	22,403
DEPRECIATION			
At 1 August 2007	6,667	-	6,667
Charge for year	5,194	38	5,232
At 31 July 2008	11,861	38	11,899
NET BOOK VALUE			
At 31 July 2008	10,389	115	10,504
At 31 July 2007	13,333	-	13,333

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.08	31.7.07
	£	£
Trade debtors	35,387	5,587
Other debtors	3,837	-
	39,224	5,587

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.08	31.7.07
	£	£
Trade creditors	4,949	11,730
Taxation and social security	11,431	-
Other creditors	37,057	20,000
	53,437	31,730

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
		£1	£	£
100	Ordinary		100	100
Allotted and issued:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
		£1	£	£
100	Share capital 1		100	100

A&E Grab Hire Limited

Notes to the Financial Statements - continued
for the Year Ended 31 July 2008

9. RESERVES

	Profit and loss account £
At 1 August 2007	(1,236)
Profit for the year	28,591
Dividends	<u>(25,000)</u>
At 31 July 2008	<u>2,355</u>