

REGISTERED NUMBER: 05865696 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

TRALIN CLEANING SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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TRALIN CLEANING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mrs T Summers
P Summers

SECRETARY:

Mrs T Summers

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

05865696 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>24,426</u>		<u>18,136</u>
			24,426		18,136
CURRENT ASSETS					
Stocks		1,200		800	
Debtors	6	<u>70,003</u>		<u>43,214</u>	
		71,203		44,014	
CREDITORS					
Amounts falling due within one year	7	<u>49,497</u>		<u>52,775</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>21,706</u>		<u>(8,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,132		9,375
CREDITORS					
Amounts falling due after more than one year	8		(9,677)		(5,128)
PROVISIONS FOR LIABILITIES			<u>(3,614)</u>		<u>(2,452)</u>
NET ASSETS			<u>32,841</u>		<u>1,795</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>32,741</u>		<u>1,695</u>
SHAREHOLDERS' FUNDS			<u>32,841</u>		<u>1,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:

P Summers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Tralin Cleaning Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced provision of cleaning services, excluding value added tax, to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at cost and is used during the provision of the services by the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>75,000</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>75,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	30,831	21,318	3,392	55,541
Additions	440	13,990	-	14,430
Disposals	<u>-</u>	<u>(10,673)</u>	<u>-</u>	<u>(10,673)</u>
At 31 March 2018	<u>31,271</u>	<u>24,635</u>	<u>3,392</u>	<u>59,298</u>
DEPRECIATION				
At 1 April 2017	21,541	12,704	3,160	37,405
Charge for year	1,462	5,384	225	7,071
Eliminated on disposal	<u>-</u>	<u>(9,604)</u>	<u>-</u>	<u>(9,604)</u>
At 31 March 2018	<u>23,003</u>	<u>8,484</u>	<u>3,385</u>	<u>34,872</u>
NET BOOK VALUE				
At 31 March 2018	<u>8,268</u>	<u>16,151</u>	<u>7</u>	<u>24,426</u>
At 31 March 2017	<u>9,290</u>	<u>8,614</u>	<u>232</u>	<u>18,136</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017	9,795
Additions	13,990
At 31 March 2018	<u>23,785</u>
DEPRECIATION	
At 1 April 2017	2,449
Charge for year	5,334
At 31 March 2018	<u>7,783</u>
NET BOOK VALUE	
At 31 March 2018	<u>16,002</u>
At 31 March 2017	<u>7,346</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	40,518	24,993
Other debtors	29,265	18,116
Prepayments	220	105
	<u>70,003</u>	<u>43,214</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	11,921	10,381
Hire purchase contracts	3,645	1,924
Payments on account	-	6,697
Corporation tax	9,843	15,939
Social security and other taxes	2,436	3,381
Other creditors	9,493	10,491
Directors' current accounts	8,559	422
Accrued expenses	3,600	3,540
	<u>49,497</u>	<u>52,775</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Hire purchase contracts	<u>9,677</u>	<u>5,128</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	13,322	7,052
Hitachi Debt Factoring	-	6,697
	<u>13,322</u>	<u>13,749</u>

The fixed and floating charge which existed over all of the company's assets in relation to a debt purchase agreement between the company and Hitachi Capital (UK) PLC was satisfied on 12th March 2018.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, the company was controlled by Mrs T Summers and Mr P Summers by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital.

11. RELATED PARTY DISCLOSURES

During the accounting year, the company was invoiced £20,300 for advertising and consultancy services, on normal commercial terms, from Summers & Summers Limited, a company for whom Mr & Mrs P Summers are directors and 100% shareholders combined.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.