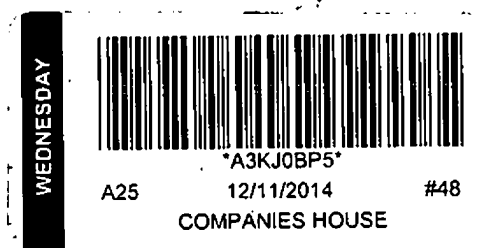


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Serenity Homes Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 July 2014



Serenity Homes Limited
UNAUDITED ABBREVIATED BALANCE SHEET
31 July 2014


| | Notes | 2014 £ | 2013 £ |
|--|----------|------------------|------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>101,508</u> | <u>100,332</u> |
| CURRENT ASSETS | | | |
| Debtors | | 38,321 | 9,032 |
| Cash at bank and in hand | | <u>229,437</u> | <u>114,792</u> |
| | | 267,758 | 123,824 |
| CREDITORS amounts falling due within one year | | <u>(135,099)</u> | <u>(103,502)</u> |
| NET CURRENT ASSETS | | <u>132,659</u> | <u>20,322</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>234,167</u> | <u>120,654</u> |
| CREDITORS amounts falling due after more than one year | | (1,597) | (4,073) |
| PROVISIONS FOR LIABILITIES AND CHARGES | | <u>(15,426)</u> | <u>(15,042)</u> |
| | | <u>217,144</u> | <u>101,539</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>217,044</u> | <u>101,439</u> |
| SHAREHOLDERS' FUNDS | | <u>217,144</u> | <u>101,539</u> |

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 22-10-14 and are signed on their behalf by:


W Sardar
Director

Serenity Homes Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 July 2014

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents amounts receivable for goods and services net of trade discounts.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------------------|---------------------|
| Leasehold Property Improvements | - 10% Straight line |
| Fixtures & Fittings | - 10% Straight line |

FINANCE LEASE AGREEMENTS

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

DEFERRED TAXATION

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Serenity Homes Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 July 2014

2 FIXED ASSETS

| | Tangible Assets £ |
|------------------|-------------------------|
| Cost | |
| At 1 August 2013 | 130,400 |
| Additions | <u>15,795</u> |
| At 31 July 2014 | <u>146,195</u> |
| Depreciation | |
| At 1 August 2013 | 30,068 |
| Charge for year | <u>14,619</u> |
| At 31 July 2014 | <u>44,687</u> |
| Net book value | |
| At 31 July 2014 | <u>101,508</u> |
| At 31 July 2013 | <u>100,332</u> |

3 SHARE CAPITAL

| | 2014 £ | 2013 £ |
|---|------------|------------|
| Allotted, called up and fully paid: 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |