

Company Registration No. 05865450 (England and Wales)

**SERENITY HOMES LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2015**

FRIDAY



\*A55XNXPS\*

A10

29/04/2016

#111

COMPANIES HOUSE

**SERENITY HOMES LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2015**


	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		90,224		101,508
<b>Current assets</b>					
Debtors		119,030		38,321	
Cash at bank and in hand		174,298		229,437	
		293,328		267,758	
<b>Creditors: amounts falling due within one year</b>		(94,040)		(135,099)	
<b>Net current assets</b>			199,288		132,659
<b>Total assets less current liabilities</b>			289,512		234,167
<b>Creditors: amounts falling due after more than one year</b>			-		(1,597)
<b>Provisions for liabilities</b>			(13,830)		(15,426)
<b>Net assets</b>			275,682		217,144
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			275,582		217,044
<b>Shareholders' funds</b>			275,682		217,144

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 28/4/16 and are signed on its behalf by:

  
Mr W. S. Sarda  
Director

# **SERENITY HOMES LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 JULY 2015**

---

#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts receivable for goods and services net of trade discounts.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property Improvements	10% Straight line
Fixtures & Fittings	10% Straight line

##### **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# SERENITY HOMES LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 August 2014	146,195
Additions	3,706
	<hr/>
At 31 July 2015	149,901
	<hr/>
<b>Depreciation</b>	
At 1 August 2014	44,687
Charge for the year	14,990
	<hr/>
At 31 July 2015	59,677
	<hr/>
<b>Net book value</b>	
At 31 July 2015	90,224
	<hr/>
At 31 July 2014	101,508
	<hr/>

### 3 Share capital

	2015	2014
	£	£

#### Allotted, called up and fully paid

100 Ordinary of £1 each	100	100
	<hr/>	<hr/>

### 4 Related party relationships and transactions

The company was under the control of Mr W Sardar and Mrs N W Sardar, directors of the company, who each owned 50% of the issued share capital.

During the year dividends of £68,500 (2014: £68,500) were jointly paid to Mr W Sardar and Mrs N W Sardar, directors of the company.

Included within other debtors at the year end was a balance of £28,046 owed from Mr W Sardar and Mrs N W Sardar (2014: £35,592 owed to Mr W Sardar and Mrs N W Sardar). This balance was unsecured, interest free and repayable on demand.

During the year the company paid rent of £240,000 (2014: £160,000) to Mr W Sardar and Mrs N W Sardar.

Sales income for the year includes £21,248 (2014: £3,951) in respect of Mrs M Masih, Mr Sardar's mother, who is a resident in one of the homes run by the company. At the year end, a balance of £Nil (2014: £3,951) was due in respect of Mrs M Masih's care.