

Serenity Homes Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 July 2012

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06/11/2012
COMPANIES HOUSE

Serenity Homes Limited
UNAUDITED ABBREVIATED BALANCE SHEET
31 July 2012

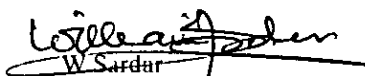
	Notes	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>37,958</u>	<u>22,232</u>
CURRENT ASSETS			
Cash at bank and in hand		123,851	50,122
CREDITORS amounts falling due within one year		<u>(65,531)</u>	<u>(37,597)</u>
NET CURRENT ASSETS		<u>58,320</u>	<u>12,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,278</u>	<u>34,757</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(4,990)</u>	<u>(4,231)</u>
		<u>91,288</u>	<u>30,526</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>91,188</u>	<u>30,426</u>
SHAREHOLDERS' FUNDS		<u>91,288</u>	<u>30,526</u>

For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 09.10.2012 and are signed on their behalf by


W. Sardar
Director

Serenity Homes Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 July 2012

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 10% Straight line
Fixtures & Fittings	- 10% Straight line

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

DEFERRED TAXATION

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 August 2011	33,761
Additions	<u>21,225</u>
At 31 July 2012	<u>54,986</u>
Depreciation	
At 1 August 2011	11,529
Charge for year	<u>5,499</u>
At 31 July 2012	<u>17,028</u>
Net book value	
At 31 July 2012	<u>37,958</u>
At 31 July 2011	<u>22,232</u>

Serenity Homes Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 July 2012

3 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>