

Registered number
5865158

AALCAN LIMITED
Abbreviated Accounts
31 July 2007



AALCAN LIMITED
Abbreviated Balance Sheet
as at 31 July 2007

	Notes	2007 £
Fixed assets		
Intangible assets	2	12,800
Current assets		
Stocks		150
Debtors		10,562
Cash at bank and in hand		45,417
		<u>56,129</u>
Creditors, amounts falling due within one year		(49,606)
Net current assets		<u>6,523</u>
Net assets		<u>19,323</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		19,223
Shareholders' funds		<u>19,323</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


N. Collis

Director

Approved by the board on 2 June 2008

AALCAN LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

Additions	16,000
At 31 July 2007	<u>16,000</u>

Amortisation

Provided during the period	3,200
At 31 July 2007	<u>3,200</u>

Net book value

At 31 July 2007	<u>12,800</u>
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AALCAN LIMITED**Notes to the Abbreviated Accounts
for the period ended 31 July 2007****3 Share capital**

		2007 £
Authorised		
Ordinary shares of £1 each		<u>1,000</u>
	2007 No	2007 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>

The company issued 100 Ordinary £1 shares at par during the period as a source of initial fixed capital