

VIRGO TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2008

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VIRGO TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

VIRGO TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		10,904	12,828
CURRENT ASSETS			
Debtors		2,123	-
Cash at bank and in hand		4,386	62,848
		<u>6,509</u>	<u>62,848</u>
CREDITORS: Amounts falling due within one year		<u>3,308</u>	<u>48,143</u>
NET CURRENT ASSETS		<u>3,201</u>	<u>14,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,105</u>	<u>27,533</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		14,005	27,433
SHAREHOLDERS' FUNDS		<u>14,105</u>	<u>27,533</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 3 June 2009, and are signed on their behalf by:



P Chander
(Director)

The notes on pages 2 to 3 form part of these abbreviated accounts.

VIRGO TECHNOLOGIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers & Software - 15% (reducing balance)

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2007	
& 31 July 2008	<u>17,366</u>
DEPRECIATION	
At 1 August 2007	4,538
Charge for year	<u>1,924</u>
At 31 July 2008	<u>6,462</u>
NET BOOK VALUE	
At 31 July 2008	<u>10,904</u>
At 31 July 2007	<u>12,828</u>

VIRGO TECHNOLOGIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
	<u>100</u>	<u>100</u>	<u>100</u>
Ordinary shares of £1 each			