

ABRASIVES FOR INDUSTRY LIMITED

**Company Registration Number:
05864161 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2013

End date: 30th June 2014

SUBMITTED

ABRASIVES FOR INDUSTRY LIMITED

Company Information for the Period Ended 30th June 2014

Director:	Mr R Robbins Mrs J Robbins Mr B Crompton Mrs S E Crompton
Company secretary:	Mrs J Robbins
Registered office:	Unit 24 & 25 Skirsgill Business Park Redhills Penrith Cumbria CA11 0FD
Company Registration Number:	05864161 (England and Wales)

ABRASIVES FOR INDUSTRY LIMITED

Abbreviated Balance sheet As at 30th June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	500	604
Total fixed assets:		<u>500</u>	<u>604</u>
Current assets			
Debtors:		6,513	9,275
Cash at bank and in hand:		22,137	15,211
Total current assets:		<u>28,650</u>	<u>24,486</u>
Creditors			
Creditors: amounts falling due within one year		26,327	20,533
Net current assets (liabilities):		<u>2,323</u>	<u>3,953</u>
Total assets less current liabilities:		<u>2,823</u>	<u>4,557</u>
Total net assets (liabilities):		<u><u>2,823</u></u>	<u><u>4,557</u></u>

The notes form part of these financial statements

ABRASIVES FOR INDUSTRY LIMITED

Abbreviated Balance sheet As at 30th June 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	200	200
Profit and Loss account:		2,623	4,357
Total shareholders funds:		<u>2,823</u>	<u>4,557</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr R Robbins

Status: Director

The notes form part of these financial statements

ABRASIVES FOR INDUSTRY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the FRSSE (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods and services, net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures & Fittings - 25% on reducing balance.

ABRASIVES FOR INDUSTRY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

2. Tangible assets

	Total
Cost	£
At 01st July 2013:	806
Additions:	62
At 30th June 2014:	868
Depreciation	
At 01st July 2013:	202
Charge for year:	166
At 30th June 2014:	368
Net book value	
At 30th June 2014:	500
At 30th June 2013:	604

ABRASIVES FOR INDUSTRY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200

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