

Registered Number 05864161

ABRASIVES FOR INDUSTRY LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	281	375
		<u>281</u>	<u>375</u>
Current assets			
Debtors		13,994	15,356
Cash at bank and in hand		9,369	20,516
		<u>23,363</u>	<u>35,872</u>
Creditors: amounts falling due within one year		(23,644)	(34,890)
Net current assets (liabilities)		<u>(281)</u>	<u>982</u>
Total assets less current liabilities		<u>0</u>	<u>1,357</u>
Total net assets (liabilities)		<u>0</u>	<u>1,357</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(200)	1,157
Shareholders' funds		<u>0</u>	<u>1,357</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

R Robbins, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the FRSSE (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures & fittings - 25% on reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	868
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>868</u>
Depreciation	
At 1 July 2015	493
Charge for the year	94
On disposals	-
At 30 June 2016	<u>587</u>
Net book values	
At 30 June 2016	<u>281</u>
At 30 June 2015	<u>375</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
200 Ordinary shares of £1 each	200	200

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