Registered Number 05864161

ABRASIVES FOR INDUSTRY LIMITED

Abbreviated Accounts

30 June 2012

ABRASIVES FOR INDUSTRY LIMITED **Registered Number 05864161**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Debtors		16,618		25,437	
Cash at bank and in hand		9,428		4,410	
Total current assets		26,046		29,847	
Creditors: amounts falling due within one year		(19,524)		(23,038)	
Net current assets			6,522		6,809
Total assets less current liabilities			6,522		6,809
Total net Assets (liabilities)			6,522		6,809
Capital and reserves					
Called up share capital			200		200
Profit and loss account			6,322		6,609
Shareholders funds			6,522		6,809

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 January 2013

And signed on their behalf by:
R Robbins, Director
J Robbins, Director
B Crompton, Director
S Crompton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 **Accounting policies**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

1 **Called-up share capital**

The company's allotted, called up and fully paid equity share capital consisted of 200 Ordinary shares of £1 each (2011: 200)