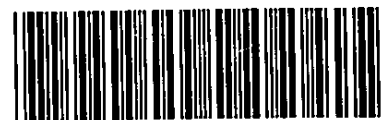


CANDLE INVESTMENTS LTD

UNAUDITED
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST JULY 2010

05864073

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CANDLE INVESTMENTS LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JULY 2010

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The Directors present their annual report with the financial statements of the Company for the Year ended 31st July 2010.

PRINCIPAL ACTIVITIES

The principal activities of the company on the Year under review were to carry on the business of Property Investment and there was no significant changes therein during the year.

DIRECTORS

Mr S.A. Samuel was the sole director in the office throughout the period.

DISCLOSURE REQUIREMENTS

This report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

CLOSE COMPANY

The Company is a Close Company within the provisions of the Income and Corporations Taxes Act 1988.

ON BEHALF OF THE BOARD



S A Samuel
Director

Date 27 April 2011

CANDLE INVESTMENTS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2010

05864073

	Notes	2010	2009
		£	£
TURNOVER	2	21,428	22,615
Administrative Expenses		<u>1,557</u>	<u>3,149</u>
<u>OPERATING PROFIT</u>		19,871	19,466
Income from Investments		<u>0</u>	<u>190</u>
		19,871	19,656
Interest Payable and Similar Charges		<u>4,653</u>	<u>4,054</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		15,218	15,602
Tax on Ordinary Activities	3	<u>3,195</u>	<u>3,318</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		<u>12,023</u>	<u>12,284</u>
 <u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Profit/(Loss) Brought Forward		14,268	1,984
Retained Profit for the Year		<u>12,023</u>	<u>12,284</u>
RETAINED PROFIT CARRIED FORWARD		<u>26,291</u>	<u>14,268</u>

The annexed notes form part of these accounts

CANDLE INVESTMENTS LTD

BALANCE SHEET
AS AT 31ST JULY 2010

05864073

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		264,343		264,343
CURRENT ASSETS					
CREDITORS : Amounts Falling Due within One year	5	(238,051)		(250,074)	
NET CURRENT LIABILITIES			<u>(238,051)</u>		<u>(250,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,292</u>		<u>14,269</u>
CAPITAL AND RESERVES					
Share Capital	6		1		1
Profit and Loss Account			<u>26,291</u>		<u>14,268</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>			<u>26,292</u>		<u>14,269</u>

(Continued)

The annexed notes form part of these accounts

CANDLE INVESTMENTS LTD

BALANCE SHEET
AS AT 31ST JULY 2010

05864073

The directors are satisfied that for the period of the accounts the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for:

- i) The member have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006;
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions Part VII of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors



Mr S.A. Samuel
Director

Approved by the board: 27 April, 2011

The annexed notes form part of these accounts

CANDLE INVESTMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2010

05864073

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and under the historic cost convention.

Depreciation

Investment Properties are included in the balance sheet at cost. This represents a departure from the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires the annual revaluation of such properties.

Deferred Taxation

Deferred Taxation is provided on the liability method on short term timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

2. TURNOVER

Turnover represents ground rents, insurance commissions and other amounts charged to leaseholders in respect of the year.

3. TAXATION

The tax charge on the profit on ordinary activities was as follows.

	<u>2010</u>	<u>2009</u>
	£	£
Corporation Tax for the Period	<u>3,195</u>	<u>3,318</u>

CANDLE INVESTMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2010

05864073

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Furniture etc.</u>	<u>TOTAL</u>
COST OR VALUATION	£	£	£
At 1st August 2009	264,343	-	264,343
Additions in Year	-	-	-
At 31st July 2010	<u>264,343</u>	<u>-</u>	<u>264,343</u>
DEPRECIATION			
NET BOOK VALUE			
At 31st July 2010	<u>264,343</u>	<u>-</u>	<u>264,343</u>
At 31st July 2009	<u>264,343</u>	<u>-</u>	<u>264,343</u>

5 CREDITORS

Amounts falling due within one year:	<u>2010</u>	<u>2009</u>
	£	£
Bank Overdrafts and Loans (Secured)	166,370	177,050
Taxation	3,195	3,337
Sundry Creditors	<u>68,486</u>	<u>69,687</u>
	<u>238,051</u>	<u>250,074</u>

6. SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
Authorised (Ordinary 10p Shares)	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid (10 Shares)	<u>1</u>	<u>1</u>

There were no changes during the Year