

COMPANY REGISTRATION NUMBER 05863946

Epsom Downs Business Centre Ltd
FINANCIAL STATEMENTS
31 JULY 2017



Epsom Downs Business Centre Ltd

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

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Epsom Downs Business Centre Ltd

THE DIRECTOR'S REPORT

YEAR ENDED 31 JULY 2017

The director has pleasure in presenting her report and the financial statements of the Company for the year ended 31 July 2017.

PRINCIPAL ACTIVITIES

The Company undertook no activity during the financial year.

DIRECTOR

The directors who served the Company during the year were as follows:

Dr S Luke
Ms F Rutter
Mr C Hall

DIRECTOR'S RESPONSIBILITIES

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the Company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Epsom Downs Business Centre Ltd

THE DIRECTOR'S REPORT *(continued)*

YEAR ENDED 31 JULY 2017

AUDITOR

The auditors, MHA MacIntyre Hudson will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

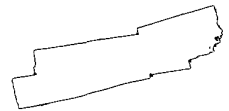
This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Registered office:
NESCOT
Reigate Road
Ewell
Surrey
KT17 3DS

Signed by order of the director



MR D ROUND
Company Secretary



Approved by the director on 14 December 2017

EPSOM DOWNS BUSINESS CENTRE LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF EPSOM DOWNS BUSINESS CENTRE LTD

YEAR ENDED 31 JULY 2017

We have audited the financial statements of Epsom Downs Business Centre Ltd for the year ended 31 July 2017 set out on pages 5 to 8. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's Members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

As explained more fully in the Director's Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

EPSOM DOWNS BUSINESS CENTRE LTD

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF EPSOM DOWNS BUSINESS CENTRE LTD *(continued)*

YEAR ENDED 31 JULY 2017

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to take advantage of the small companies' exemption from the requirements to prepare a Strategic report or in preparing the Directors' report.



FCA

Rakesh Shaunak FCA
(Senior Statutory Auditor)
MHA MacIntyre Hudson
Chartered Accountants
& Statutory Auditor



14 December 2017

EPSOM DOWNS BUSINESS CENTRE LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2017

	Note	2017 £	2016 £
TURNOVER		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>
Tax on profit on ordinary activities		0	0
PROFIT FOR THE FINANCIAL YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 7 to 8 form part of these financial statements.

EPSOM DOWNS BUSINESS CENTRE LTD

BALANCE SHEET

31 JULY 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	<u>2</u>	<u>2</u>
TOTAL ASSETS		<u><u>2</u></u>	<u><u>2</u></u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u><u>2</u></u>	<u><u>2</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 Section 1A – small entities.

These financial statements were approved and authorised for issue by the directors on 14 December 2017, and are signed on their behalf by:



MS F RUTTER
Director



Company Registration Number: 05863946

The notes on pages 7 to 8 form part of these financial statements.

EPSOM DOWNS BUSINESS CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2017 £	2016 £
Director's remuneration	<u>0</u>	<u>0</u>

3. DEBTORS

	2017 £	2016 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

5. SHARE CAPITAL

Authorised share capital:

	2017 £	2016 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

EPSOM DOWNS BUSINESS CENTRE LTD

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2017

5. SHARE CAPITAL *(continued)*

Allotted and called up:

	2017		2016	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6. PROFIT AND LOSS ACCOUNT

	2017 £	2016 £
OVERHEADS	<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES	<u>0</u>	<u>0</u>

7. ULTIMATE PARENT COMPANY

The Company is a wholly owned subsidiary of NESCOT Holdings Limited, a company registered in England and Wales. The Company's ultimate parent company is North East Surrey College of Technology Trust, which is also incorporated in England and Wales and is the Parent Company of NESCOT Holdings Limited. The Company is effectively controlled by the NESCOT Corporation.