

ACADEMY VIDEOS LIMITED

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COMPANIES HOUSE

Abbreviated Accounts

For the year ended 30 June 2011

Company Registration No 05861914 (England And Wales)

ACADEMY VIDEOS LIMITED

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ACADEMY VIDEOS LIMITED

INDEPENDENT AUDITORS' REPORT TO ACADEMY VIDEOS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Academy Videos Limited for the year ended 30 June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

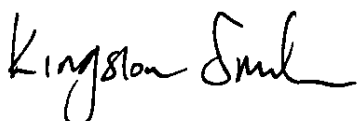
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Childs (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

30/03/2012

Chartered Accountants
Statutory Auditor

141 Wardour Street
London
W1F 0UT


ACADEMY VIDEOS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors		51,861		44,388	
Cash at bank and in hand		59,768		101,210	
		<u>111,629</u>		<u>145,598</u>	
Creditors: amounts falling due within one year		<u>(139,305)</u>		<u>(109,428)</u>	
Total assets less current liabilities			<u>(27,676)</u>		<u>36,170</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(27,776)</u>		<u>36,070</u>
Shareholders' funds			<u>(27,676)</u>		<u>36,170</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 07/03/2012



E J Gower
Director

Company Registration No. 05861914

ACADEMY VIDEOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future

This assumption is based on assurance from the parent company, Academy Films Limited, that it is their intention to continue to support the company whenever necessary to enable it to continue as a going concern

Based on the above assumption, the directors believe that it is appropriate that the financial statements be prepared on the going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Revenue recognition

Revenue is recognised in respect of the production of music videos from the point at which the company has obtained the right to consideration in return for performance. This is considered to be when all necessary approvals during the process of pre-production have been obtained from the commissioning agency and normally equates to the date at which shooting of the music video commences. No profit element is recognised until the company is able to estimate the profit on the commercial reliably.

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

3 Ultimate parent company

The ultimate controlling party is the parent company Academy Films Limited, a company incorporated in England and Wales