

Registered Number 05861613

ABACUS SALES AND MARKETING LTD

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,240	271
		<u>1,240</u>	<u>271</u>
Current assets			
Stocks		4,149	8,298
Debtors		6,393	2,343
Cash at bank and in hand		24,037	3,167
		<u>34,579</u>	<u>13,808</u>
Creditors: amounts falling due within one year		<u>(20,225)</u>	<u>(11,136)</u>
Net current assets (liabilities)		<u>14,354</u>	<u>2,672</u>
Total assets less current liabilities		<u>15,594</u>	<u>2,943</u>
Provisions for liabilities		<u>(248)</u>	<u>(54)</u>
Total net assets (liabilities)		<u>15,346</u>	<u>2,889</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,246	2,789
Shareholders' funds		<u>15,346</u>	<u>2,889</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

G. Dawson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies**STOCK**

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	967
Additions	1,382
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>2,349</u>
Depreciation	
At 1 July 2013	696
Charge for the year	413
On disposals	-
At 30 June 2014	<u>1,109</u>
Net book values	
At 30 June 2014	<u><u>1,240</u></u>
At 30 June 2013	<u><u>271</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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