

**Michael Reeves Associates Limited**

**Abbreviated Accounts  
for the year ended 31 March 2013**

**Registration Number 05860391**

WEDNESDAY

COMPANIES HOUSE



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25/09/2013

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**LANSDELL & ROSE**  
Chartered Accountants Business and Tax Advisers

36 Fins Court Road, Kensington, London W8 6LF  
Telephone: 020 7376 9333 Fax: 020 7376 9377  
[www.lansdellrose.co.uk](http://www.lansdellrose.co.uk)

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## **Michael Reeves Associates Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

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## **Michael Reeves Associates Limited**

### **Accountants' report on the unaudited financial statements to the director of Michael Reeves Associates Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements for the year ended 31 March 2013, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

As described on the balance sheet you are responsible for the presentation of the accounts for the year ended 31 March 2013, set out on 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Landsell & Rose*

**Landsell & Rose**  
**Chartered Accountants | Business and Tax Advisors**  
**36 Earls Court Road**  
**Kensington**  
**London**  
**W8 6EJ**

Date *22 September 2013*

# Michael Reeves Associates Limited

## Abbreviated balance sheet as at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		27,427		33,435
<b>Current assets</b>					
Stocks		76,017		76,177	
Debtors		23,896		34,322	
Cash at bank and in hand		32,564		97,410	
		<u>132,477</u>		<u>207,909</u>	
<b>Creditors amounts falling due within one year</b>		<u>(68,853)</u>		<u>(141,761)</u>	
<b>Net current assets</b>			63,624		66,148
<b>Total assets less current liabilities</b>			<u>91,051</u>		<u>99,583</u>
<b>Net assets</b>			<u>91,051</u>		<u>99,583</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			90,951		99,483
<b>Shareholders' funds</b>			<u>91,051</u>		<u>99,583</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

**Michael Reeves Associates Limited**

**Abbreviated balance sheet (continued)**

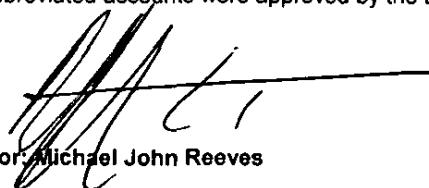
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by



Director, Michael John Reeves

23.09.2013

The notes on pages 4 to 5 form an integral part of these financial statements

# Michael Reeves Associates Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	33 33% straight line

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5 Going concern

These Accounts have been prepared on the going concern basis, on the understanding that the shareholders will financially support the company whenever necessary

### 2 Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 April 2012	59,410
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Additions	4,503
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At 31 March 2013	63,913
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#### Depreciation

At 1 April 2012	25,975
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Charge for year	10,511
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At 31 March 2013	36,486
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#### Net book values

At 31 March 2013	27,427
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At 31 March 2012	33,435
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# **Michael Reeves Associates Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2013**

continued

<b>3</b>	<b>Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>