

**Michael Reeves Associates Limited**

**Abbreviated Accounts  
for the year ended 31 March 2012**

**Registration Number 05860391**

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COMPANIES HOUSE



**LANSDELL & ROSE**  
Chartered Accountants Business and Tax Advisors

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# **Michael Reeves Associates Limited**

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## **Michael Reeves Associates Limited**

### **Accountants' report on the unaudited financial statements to the director of Michael Reeves Associates Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements for the year ended 31 March 2012, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

As described on the balance sheet you are responsible for the presentation of the accounts for the year ended 31 March 2012, set out on 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Lansdell & Rose*

Lansdell & Rose  
Chartered Accountants | Business and Tax Advisors  
36 Earls Court Road  
Kensington  
London  
W8 6EJ

Date *12 Oct 2012*

# Michael Reeves Associates Limited

## Abbreviated balance sheet as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		33,435		39,514
<b>Current assets</b>					
Stocks		76,177		74,985	
Debtors		34,322		38,335	
Cash at bank and in hand		97,410		31,725	
		<u>207,909</u>		<u>145,045</u>	
<b>Creditors amounts falling due within one year</b>		<u>(141,761)</u>		<u>(134,934)</u>	
<b>Net current assets</b>			<u>66,148</u>		<u>10,111</u>
<b>Total assets less current liabilities</b>			<u>99,583</u>		<u>49,625</u>
<b>Net assets</b>			<u>99,583</u>		<u>49,625</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			99,483		49,525
<b>Shareholders' funds</b>			<u>99,583</u>		<u>49,625</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

**Michael Reeves Associates Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by

  
Director Michael John Reeves

Date

16.10.2012

The notes on pages 4 to 5 form an integral part of these financial statements

# Michael Reeves Associates Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2012

### 1 Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	33 33% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

### 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2011	55,968
Additions	3,442
At 31 March 2012	<u>59,410</u>
<b>Depreciation</b>	
At 1 April 2011	16,454
Charge for year	9,521
At 31 March 2012	<u>25,975</u>
<b>Net book values</b>	
At 31 March 2012	<u>33,435</u>
At 31 March 2011	<u>39,514</u>

# **Michael Reeves Associates Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2012**

continued

<b>3</b>	<b>Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>