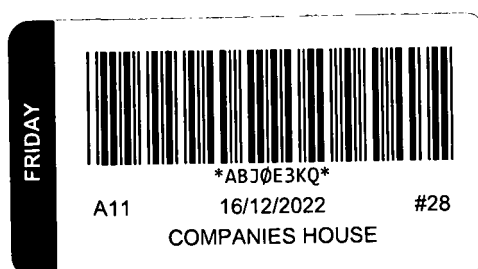


Experian (UK) Holdings 2006 Limited

Annual report and financial statements
for the year ended 31 March 2022

Company number: 05860211



Experian (UK) Holdings 2006 Limited

Annual report and financial statements for the year ended 31 March 2022

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Experian (UK) Holdings 2006 Limited

Strategic report for the year ended 31 March 2022

Principal activity and business model

The Company is a wholly-owned subsidiary of Experian plc and its principal activity is to act as an intermediate holding company.

The Company's interests in subsidiary undertakings include the principal trading subsidiaries of the Experian Group in North America, Latin America and the UK and Ireland. These form the Experian Group's North America, Latin America and UK and Ireland regions. The principal activities of those companies and regions together are to:

- provide data and analytical tools to clients, who use these to manage credit risk, prevent fraud, target marketing offers and automate decision making; and
- help individuals to manage their credit relationships and protect against identity theft.

In common with the Experian Group's general business model, the North America, Latin America and UK and Ireland regions are organised through two business lines, Business-to-Business and Consumer Services, supported by a number of corporate and administrative functions. Descriptions of each business line, their competitive environments and market influences, together with an overview of the Experian Group's business model, strategy and strategic objectives, can be found on pages 30 to 45 of the Experian Annual Report for the year ended 31 March 2022 (the 'Experian Annual Report 2022'), which does not form part of this report.

The Company also holds indirect interests in some less significant trading subsidiaries of the Experian Group in North America, Latin America and the UK and Ireland. Other subsidiary undertakings of the Company act as finance and intermediate holding companies and the names of all the Company's subsidiaries at 31 March 2022 are given within note 16(a) to the financial statements. The Company is not required to prepare consolidated financial statements under the Companies Act 2006.

The Company's balance sheet on page 10 shows net assets of US\$ 16,420,479,000 (2021: US\$ 16,420,479,000).

Review of business and future developments

During the year ended 31 March 2022 the Company earned no interest on amounts owed by group undertakings due to a decrease in prevailing market interest rates and the consequent reduction in interest rates attaching to intra-group finance agreements. This is in line with the expectations of directors who anticipate that the Company will continue to act as an intermediate holding company.

A review of the results of the Experian Group's North America, Latin America and UK and Ireland regions for the year ended 31 March 2022 and commentary on future developments is given in pages 11 to 13 of the Experian Annual Report 2022.

Section 172(1) statement

Section 172 legislation, which became effective during the year ended 31 March 2020, aims to help shareholders better understand how directors have discharged their duty to promote the success of companies, while having regard to the matters set out in Section 172(1)(a) to (f) of the Companies Act 2006 (s172 matters).

Section 172 defines the duties of company directors and concerns the duty to promote the success of companies. During the year, the directors of the Company continued to exercise these duties while having regard to the s172 matters, and also to other relevant factors as they reviewed and considered proposals from senior management, and as they governed the Company on behalf of its shareholders through the Board. The s172 matters are considered consistently across the wider Experian Group. As a subsidiary of Experian plc, the consideration of s172 matters by the Directors is outlined below with the use of cross references to the Experian Annual Report 2022.

(a) The likely consequences of any decision in the long term

The most significant business decisions the Company makes centre around its role as an intermediate holding company. The Board is responsible for approving and authorising Group financial reorganisations involving the Company and its subsidiary undertakings.

The Experian Group governance framework explains how the Board of Experian plc delegates its authority to subsidiaries, as outlined on page 105 of the Experian Annual Report 2022.

(b) The interests of the company's employees

The Company does not have any employees.

Experian (UK) Holdings 2006 Limited

Strategic report for the year ended 31 March 2022 (continued)

Section 172(1) statement (continued)

(c) The need to foster the company's business relationships with suppliers, customers and others

Details of how the wider Experian Group fosters business relationships with suppliers, customers and others are set out on pages 24, 46 and 63 of the Experian Annual Report 2022.

(d) The impact of the company's operations on the community and the environment

Information on the wider Experian Group's impact is provided in the 'Our purpose in action for communities' and 'Protecting the environment' sections on pages 18, 23 and 64 respectively of the Experian Annual Report 2022.

(e) The desirability of the company maintaining a reputation for high standards of business conduct

The ways in which ethical standards are upheld across the Experian Group are detailed on pages 50 and 63 of the Experian Annual Report 2022.

(f) The need to act fairly between members of the company

The Company is a wholly-owned immediate subsidiary of GUS 2000 Finance Unlimited.

Stakeholder engagement

The Board fully recognises the importance of considering the Company's responsibilities and duties to both its shareholders and stakeholders as defined in section 172 of the Companies Act 2006. All material business cases considered in the Experian Group (for example, mergers, acquisitions and major capital investments) include an analysis of stakeholder impact considerations, anticipated impact and mitigations. This process helps the Board to perform the duties outlined in section 172 of the Companies Act 2006 and provides assurance to the Board that potential impacts on stakeholders have been considered in the development of proposals.

Information on stakeholder engagement for the wider Experian Group is provided on pages 22 to 25 and 107 to 110 of the Experian Annual Report 2022.

Results and dividends

The result for the financial year was US\$nil (2021: loss of US\$15,000). No dividend was paid or proposed in respect of the year (2021: US\$nil).

Principal risks and uncertainties

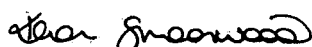
The principal operational risks and uncertainties facing the Experian Group's North America, Latin America and UK and Ireland regions and the wider Experian Group, together with the main means by which they are managed or mitigated, are set out on pages 85 to 92 of the Experian Annual Report 2022.

As the Company is an intermediate holding company, its own principal risks and uncertainties are only indirectly related to such risks but are more directly related to the treasury, currency and other risks that are identified and discussed in pages 173 and 175 of that annual report. Such risks are managed on a group basis.

Key performance indicators

As the relevant risks of the Company are managed on a group or divisional basis, the directors believe that an analysis using key performance indicators for the Company is not necessary or appropriate for an understanding of its development, performance or position. Information on the Experian Group's key performance indicators is given on pages 28 and 29 of the Experian Annual Report 2022.

By order of the Board



KJ Greenwood
Director
6 December 2022

Experian (UK) Holdings 2006 Limited

Directors' report for the year ended 31 March 2022

The directors present their report and the audited financial statements for the year ended 31 March 2022. The Company's registered number is 05860211. The Company has prepared a separate strategic report that contains certain information equivalent to that required in this directors' report.

Going concern

The Company's financial statements have been prepared on the going concern basis.

In adopting the going concern basis for preparing these financial statements, the directors have considered the business activities, the principal risks and uncertainties and the other matters that could threaten the long-term financial stability of the Company. As the Company is an intermediate holding company, its own principal risks and uncertainties are only indirectly related to the risks facing the wider Experian Group.

The directors believe that the Company is well placed to manage its financing and other business risks satisfactorily, and have a reasonable expectation that the Company will have adequate resources to continue in operational existence. The directors therefore consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Events occurring after the end of the reporting period

Details of events occurring after the end of the reporting period are contained in note 14 to the financial statements.

Financial risk management

The directors monitor the risks and uncertainties facing the Company with reference to exposures to price, credit, liquidity, cash flow, interest rate and foreign exchange risks. They are confident that there are suitable policies in place and that all material risks are appropriately considered.

Directors and Company Secretary

The directors holding office during the year and up to the date of signing this report were:

P A Atkinson (resigned 30 June 2022)
A J W Barnes
K J Greenwood
D T Lilley
M E Pepper

The company secretary at the date of signing this report is R P Hanna.


Insurance and third-party indemnification

During the year and up to the date of signing of this report the Company, through its parent group, maintained liability insurance and third-party indemnification provisions for its directors and the company secretary.

Statement of disclosure of information to auditor

As at the date this report was signed, so far as each director is aware, there is no relevant audit information of which the auditor is unaware and each director has taken all steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board



K J Greenwood

Director
6 December 2022

Registered office:
The Sir John Peace Building
Experian Way
NG2 Business Park
Nottingham
NG80 1ZZ

Experian (UK) Holdings 2006 Limited

Statement of directors' responsibilities in respect of the strategic report, the directors' report and the financial statements

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework'.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for the period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Independent auditor's report to the members of Experian (UK) Holdings 2006 Limited

Opinion

We have audited the financial statements of Experian (UK) Holdings 2006 Limited ("the Company") for the year ended 31 March 2022 which comprise the profit and loss account, balance sheet, statement of comprehensive income, statement of changes in equity and related notes, including the accounting policies in note 4.

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2022 and of its result for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 101 'Reduced Disclosure Framework'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the Company or to cease its operations, and as they have concluded that the Company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the directors' conclusions, we considered the inherent risks to the Company's business model and analysed how those risks might affect the Company's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate; and
- we have not identified, and concur with the directors' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgments that were reasonable at the time they were made, the above conclusions are not a guarantee that the Company will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included enquiring of directors and inspection of policy documentation as to Experian Plc's policies and procedures to prevent and detect fraud that apply to this group company as well as enquiring whether the directors have knowledge of any actual, suspected or alleged fraud.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because there are no revenue transactions. We did not identify any additional fraud risks.

Independent auditor's report to the members of Experian (UK) Holdings 2006 Limited (continued)

Fraud and breaches of laws and regulations – ability to detect (continued)

We performed procedures including:

- Identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors (as required by auditing standards), and discussed with the directors the policies and procedures regarding compliance with laws and regulations.

The company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

This company, as a holding company, is not subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Strategic report and directors' report

The directors are responsible for the strategic report and the directors' report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the strategic report and the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the strategic report and the directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Independent auditor's report to the members of Experian (UK) Holdings 2006 Limited (continued)

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- a adequate accounting records have not been kept, or returns a dequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Directors' responsibilities

As explained more fully in their statement set out on page 5, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

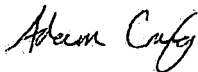
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Craig (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
St Nicholas House
Park Row
Nottingham
NG1 6FQ

13th December 2022

Experian (UK) Holdings 2006 Limited

Profit and loss account for the year ended 31 March 2022

	Notes	2022 US\$'000	2021 US\$'000
Interest payable and similar charges	6	-	(18)
Loss before tax	7	-	(18)
Tax credit on loss	8	-	3
Loss for the financial year		-	(15)

Statement of comprehensive income for the year ended 31 March 2022


The Company has no recognised items of income and expenditure other than those included in the profit and loss account. Total comprehensive income for the financial year is therefore equal to the profit for the financial year.

Experian (UK) Holdings 2006 Limited

Balance sheet at 31 March 2022

	Notes	2022 US\$'000	2021 US\$'000
Fixed assets			
Investment – shares in group undertaking	9	16,410,945	16,410,945
Current assets			
Debtors – amounts falling due within one year	10	9,534	9,534
Net current assets		9,534	9,534
Total assets less current liabilities		16,420,479	16,420,479
Net assets		16,420,479	16,420,479
Equity			
Called-up share capital	11	144	144
Share premium account	12	15,764,239	15,764,239
Profit and loss account	13	656,096	656,096
Total shareholders' funds		16,420,479	16,420,479

The financial statements on pages 9 to 21 were approved by the Board on 6 December 2022 and are signed on its behalf by:



K J Greenwood
Director
Company registered number: 05860211

Experian (UK) Holdings 2006 Limited

Statement of changes in equity for the year ended 31 March 2022

	Called-up share capital (Note 11) US\$'000	Share premium account (Note 12) US\$'000	Profit and loss account (Note 13) US\$'000	Total US\$'000
At 1 April 2020	144	15,764,239	656,111	16,420,494
Loss and Total comprehensive expense for the financial year	-	-	(15)	(15)
At 31 March 2021	144	15,764,239	656,096	16,420,479
	Called-up share capital (Note 11) US\$'000	Share premium account (Note 12) US\$'000	Profit and loss account (Note 13) US\$'000	Total US\$'000
At 1 April 2021	144	15,764,239	656,096	16,420,479
Profit and Total comprehensive income for the financial year	-	-	-	-
At 31 March 2022	144	15,764,239	656,096	16,420,479

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022

1. Corporate information

The Company is a private company limited by shares, incorporated and domiciled in England and Wales. Its registered office is at The Sir John Peace Building, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ and its registered number is 05860211. The Company's principal activity is to act as an intermediate holding company.

2. Basis of preparation

These financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ('FRS 101'). In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of international accounting standards in conformity with the requirements of the Companies Act 2006, but makes amendments where necessary to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company is a wholly-owned subsidiary of Experian plc and is included in its consolidated financial statements, which are publicly available. Therefore, the Company is exempt from the requirement to prepare group financial statements. These financial statements are separate financial statements.

Going concern

In adopting the going concern basis for preparing these financial statements, the directors have considered the business activities, the principal risks and uncertainties and the other matters that could threaten the long-term financial stability of the Company. The directors believe that the Company is well placed to manage its financing and other business risks satisfactorily and have a reasonable expectation that the Company will have adequate resources, including the ongoing availability of funds under the Group's cash pooling arrangements, to continue in operational existence for at least 12 months from the date of signing these financial statements. The directors therefore consider it appropriate to adopt the going concern basis of accounting in preparing the Company financial statements.

Financial Reporting Standard 101 'Reduced disclosure framework'

The directors opted to prepare these financial statements in accordance with FRS 101. The Company intends to continue to use this accounting framework until further notice.

FRS 101 allows certain exemptions from the requirements of International Financial Reporting Standards ('IFRS') to avoid the duplication of information provided in the Group financial statements and to provide more concise financial reporting in entity financial statements. The following exemptions have therefore been applied in the preparation of these financial statements:

- IFRS 7 'Financial Instruments: Disclosures'.
- Paragraphs 91 to 99 of IFRS 13 'Fair Value Measurement', so exempting the Company from disclosing valuation techniques and inputs used for the measurement of assets and liabilities.
- Paragraph 38 of IAS 1 'Presentation of Financial Statements', exempting the Company from disclosing comparative information required by:
 - paragraph 79(a)(iv) of IAS 1 – shares outstanding at the beginning and at the end of the period.
- The following paragraphs of IAS 1 'Presentation of Financial Statements':
 - paragraphs 10(d) and 111, so exempting the Company from providing a cash flow statement and information;
 - paragraph 16, so exempting the Company from providing a statement of compliance with all IFRS;
 - paragraph 38A, so exempting the requirement for a minimum of two of each primary statement and the related notes;
 - paragraphs 38B to D, so exempting the Company from the requirement to provide additional comparative information; and
 - paragraphs 134 to 136, so exempting the Company from presenting capital management disclosures.
- IAS 7 'Statement of Cash Flows'.

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022

2. Basis of preparation (continued)

Financial Reporting Standard ('FRS') 101 'Reduced disclosure framework' ('FRS 101') (continued)

- Paragraphs 30 and 31 of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', so exempting the Company from disclosing information where it has not applied a new IFRS which has been issued but is not yet effective.
- Paragraph 17 of IAS 24 'Related Party Disclosures', so exempting the Company from providing key management compensation.
- The requirements in IAS 24 'Related Party Disclosures' to disclose related party transactions with wholly-owned members of the Group.

Estimates and judgments

The use of critical accounting estimates and management judgment is required in applying the accounting policies. Areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the Company financial statements, are disclosed in note 5.

3. Recent accounting developments

Interest Rate Benchmark Reform – Phase 2, Amendments to IFRS 9 'Financial Instruments', IAS 39 'Financial Instruments: Recognition and Measurement' and IFRS 7 'Financial Instruments: Disclosures' were effective for the Company from 1 April 2021. These amendments provide relief from certain requirements in IFRS Standards where there are modifications of financial instruments due to the transition from interbank offered rates (IBOR) to alternative benchmark interest rates.

Amounts owed by group undertakings have contractual terms which were affected by interest rate benchmark reform. Applying the practical expedient introduced by the amendments means when the interest rates affecting these amounts were replaced there was no requirement to recognise an immediate gain or loss in profit or loss, which may have been required if the practical expedient was not available or adopted. There was no material impact on the Company's financial results as a result of applying these amendments.

4. Significant accounting policies

The principal accounting policies are set out below and they have been applied consistently to both financial years presented, unless otherwise stated.

Content from accounting standards, amendments and interpretations is excluded where there is no policy choice under UK accounting standards.

Reporting currency

These financial statements are presented in US dollars, the Company's functional currency.

Foreign currency translation

Transactions in foreign currencies are recorded at the rates prevailing at the transaction date. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rates prevailing at the balance sheet date. All differences are taken to the profit and loss account in the year in which they arise.

Investments – shares in group undertakings

Investments in group undertakings are stated at cost less any provisions for impairment. The Company follows IAS 36 'Impairment of Assets' and investments in group undertakings are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

Debtors and creditors

Debtors are initially recognised at fair value and subsequently measured at this value less loss allowances. Where the time value of money is material, they are then carried at amortised cost using the effective interest method, less loss allowances. A loss allowance is established under the lifetime expected credit loss approach when there is objective evidence that the Company will not be able to collect all amounts due according to their original terms. Creditors are initially recognised at fair value. Where the time value of money is material, they are then carried at amortised cost using the effective interest method.

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022 (continued)

4. Significant accounting policies (continued)

Tax

Current tax is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the UK.

Deferred tax is provided in respect of temporary differences that have originated but not reversed at the balance sheet date and is determined using the tax rates that are expected to apply when the temporary differences reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent that they are expected to be recoverable.

5. Critical accounting estimates, assumptions and judgments

(i) Critical accounting estimates and assumptions

In preparing the financial statements, management is required to make estimates and assumptions that affect the reported amount of income, costs and charges, assets and liabilities and the disclosure of contingent liabilities. The resulting accounting estimates, which are based on management's best judgment at the date of the financial statements, will, by definition, seldom equal the related actual results.

The only estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to the carrying value of the Company's investments in group undertakings. This is tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable and is stated at cost less any provisions for impairment.

(ii) Critical judgments

In applying the Company's accounting policies, management may make judgments that have a significant effect on the amounts recognised in the Company financial statements. These judgments may include the classification of transactions between the Company profit and loss account and the Company balance sheet. There are no such judgments in the case of these financial statements.

6. Interest payable and similar charges

	2022 US\$'000	2021 US\$'000
Interest payable on amounts owed to group undertakings	-	18

7. Loss before tax

No directors received any remuneration in respect of their services to the Company, either from the Company or from other group undertakings, during the year ended 31 March 2022 (2021: US\$nil). The directors do not attribute a material amount of time to this Company and are remunerated elsewhere in the Group.

The Company had no employees during the current or prior year and accordingly no employee costs are included in these financial statements (2021: US\$nil).

The auditors received remuneration of US\$3,000 for the audit of the Company's financial statements for the year ended 31 March 2022 (2021: US\$3,000) which was paid by Experian Finance plc, a fellow subsidiary undertaking of Experian plc, and was not recharged.

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022 (continued)

8. Tax on loss

(a) Analysis of credit for the year

	2022 US\$'000	2021 US\$'000
Current tax:		
UK corporation tax credit on loss for the year	-	(3)
Tax credit on loss	-	(3)

(b) Factors affecting the tax credit for the year

The tax credit for the year is at a rate equal to (2021: equal to) the standard rate of UK corporation tax of 19% (2021: 19%) with the differences explained below:

	2022 US\$'000	2021 US\$'000
Loss before tax	-	(18)
Loss before tax multiplied by the standard rate of UK corporation tax of 19% (2021: 19%)	-	(3)
Tax credit for the year	-	(3)

In the foreseeable future, the Company's tax balances will continue to be influenced by the nature of its income and expenditure and arrangements with fellow group undertakings for the surrender of UK tax profits and losses. Equally the Company's tax balances could be affected by changes in UK tax law.

The main rate of UK corporation tax is 19% and will increase to 25% from 1 April 2023. This will have a consequential effect on the Company's future tax charge.

The Company has no recognised or unrecognised deferred tax (2021: US\$nil).

9. Investment – shares in group undertaking

	2022 US\$'000	2021 US\$'000
Cost		
At 1 April and 31 March	24,835,945	24,835,945
Accumulated impairment		
At 1 April and 31 March	8,425,000	8,425,000
Net book amount		
At 31 March	16,410,945	16,410,945

The net book value of the investment at 31 March 2022 is supported by the underlying assets or cash flows of the subsidiary undertaking.

A list of the Company's subsidiary undertakings is given in note 16(a). The Company directly holds the whole of the issued ordinary share capital of the following undertaking:

Name of subsidiary undertaking	Country of incorporation
GUS Holdings Unlimited	England and Wales

The Company holds indirect interests in the issued equity shares of its other subsidiary undertakings.

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022 (continued)

10. Debtors - amounts falling due within one year

	2022 US\$'000	2021 US\$'000
Amounts owed by group undertakings	9,534	9,534

Amounts owed by group undertakings are unsecured with no fixed date for repayment and are interest bearing.

11. Called-up share capital

	2022	2021
Allotted and fully paid:		
1,004,020 (2021: 1,004,020) ordinary shares of £0.10 each	£100,402 US\$143,823	£100,402 US\$143,823

12. Share premium account

The share premium account arose on the issue of shares and is not available for distribution.

13. Profit and loss account

The balance on the profit and loss account comprises net profits retained in the Company after the payment of dividends.

14. Events occurring after the end of the reporting period

The Experian Group completed the acquisitions of BillFixers, LLC on 1 April 2022, CIC Plus, Inc. and its affiliate Tayvah, LLC on 4 April 2022, Pay Dashboard Limited on 19 May 2022, and the trade and assets comprising Salary Finance Limited's Work Report and National Employer Database on 5 May 2022. In addition, a 70% stake in APC Buró, S.A. was acquired on 30 November 2022. These subsidiary undertakings of the Company are indirectly held.

On 15 May 2022 a subsidiary undertaking agreed to acquire a majority stake in MOVA Sociedade de Empréstimo entre Pessoas S.A. in Brazil.

GHU Insurance Company Limited an indirect subsidiary undertaking, was incorporated in Guernsey on 2 September 2022.

On 29 November 2022, the Company declared and paid a dividend of US\$3,988,000,000 to its immediate parent undertaking, GUS 2000 Finance Unlimited. On the same date GUS Holdings Unlimited, a wholly owned subsidiary undertaking, declared and paid a dividend of US\$3,979,000,000 to the Company.

15. Ultimate parent undertaking and controlling party

The Company's immediate parent undertaking is GUS 2000 Finance Unlimited, incorporated in England and Wales.

The Company's ultimate parent company and controlling party, Experian plc, is incorporated in Jersey. It is the parent company of the only group in which the results of the Company for the year were consolidated, and copies of its group financial statements may be obtained from the Company Secretary, Experian plc, 2 Cumberland Place, Fenian Street, Dublin 2, D02 HY05, Ireland.

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022 (continued)

16. Related undertakings

(a) Subsidiary undertakings

Subsidiary undertakings of the Company are listed below. Except as noted in (c) below, these are all wholly owned.

Name of subsidiary undertaking	Country of incorporation
Tallyman Australia Pty Limited	Australia
Brain Soluções de Tecnologia Digital Ltda	Brazil ¹
Experian Tecnologia Brasil Ltda****	Brazil ²
Financeira Veloz Holding Financeira S.A***	Brazil ³
Holding Veloz Investimentos e Participações S.A***	Brazil ³
Pagueveloz Instituição de Pagamento Ltda.***	Brazil ⁴
Serasa S.A.	Brazil ⁵
Experian Colombia S.A.	Colombia
Accolade Unlimited	England and Wales
Castlight Limited*	England and Wales
CCN UK 2005 Limited	England and Wales
CCN UK Unlimited	England and Wales
CSID International Limited*	England and Wales
EHI 2005 Limited	England and Wales
EHI UK Unlimited	England and Wales
EIS 2005 Limited	England and Wales
EIS UK Unlimited	England and Wales
Experian 2001 Unlimited	England and Wales
Experian Colombia Investments Limited	England and Wales
Experian Europe Unlimited	England and Wales
Experian Finance 2012 Unlimited	England and Wales
Experian Group Limited	England and Wales
Experian Holdings Limited	England and Wales
Experian International Unlimited	England and Wales
Experian Latam Holdings Unlimited	England and Wales
Experian Limited	England and Wales
Experian NA Holdings Unlimited	England and Wales
Experian NA Unlimited	England and Wales
Experian Specialist Information Limited	England and Wales
Experian SURBS Investments Limited	England and Wales
Experian Technology Limited	England and Wales
Experian US Holdings Unlimited	England and Wales
Experian US Unlimited	England and Wales
G.U.S. Property Management Limited	England and Wales
GUS 2000 UK Unlimited	England and Wales
GUS 2002 Unlimited	England and Wales
GUS 2004 Limited	England and Wales
GUS 2005 Finance Unlimited	England and Wales
GUS Finance 2006 Unlimited	England and Wales
GUS Finance Holdings Unlimited	England and Wales
GUS Financial Services Unlimited	England and Wales
GUS Holdings Unlimited	England and Wales
GUS International	England and Wales
GUS International Holdings UK Societas	England and Wales
GUS Ireland Holdings UK Societas	England and Wales
GUS NA Unlimited	England and Wales

Numeric superscripts refer to registered office addresses given in note 16(b).

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022 (continued)

16. Related undertakings (continued)

(a) Subsidiary undertakings (continued)

Name of subsidiary undertaking	Country of incorporation
GUS Netherlands Unlim ited	England and Wales
GUS Overseas Holdings UK Societas	England and Wales
GUS Overseas Investments UK Societas	England and Wales
GUS Overseas Retailing Unlim ited	England and Wales
GUS Overseas Unlim ited	England and Wales
GUS US Holdings UK Societas	England and Wales
GUS US Holdings Unlim ited	England and Wales
GUS US Unlim ited	England and Wales
GUS Ventures Unlimited	England and Wales
Hugh Wyllie, Lim ited	England and Wales
International Communication & Data Lim ited	England and Wales
QAS Lim ited*	England and Wales
Riverleen Finance Unlim ited*	England and Wales
Runpath Group Lim ited	England and Wales
Runpath Pilot Lim ited	England and Wales
Runpath Regulated Services Lim ited	England and Wales
Tallyman Lim ited	England and Wales
Tapad UK Lim ited	England and Wales
Techlightenment Ltd*	England and Wales
The Royal Exchange Company (Leeds) Unlim ited	England and Wales
The Witney Mattress, Divan & Quilt Co. Unlim ited	England and Wales
Experian Holding EURL	France
Tapad Germany GmbH	Germany
W2 Software (India) Private Lim ited*****	India
GUS Finance Ireland Unlim ited Company	Ireland
GUS Europe Holdings BV	The Netherlands
Great Universal Stores (South Africa) (Pty) Ltd	South Africa
Experian Colombian Investments, S.L.U.*****	Spain ¹
Experian Latam España Inversiones, S.L.**	Spain ²
Rexburg Spain, S.L.U.*****	Spain ¹
Auto I.D., Inc.	USA ¹
ClarityBlue Inc	USA ²
Clarity Services, Inc.	USA ¹
ConsumerInfo.com Inc	USA ³
Corporate Cost Control, Inc.	USA ⁴
CSIdentity Corporation	USA ¹
CSIdentity Insurance Services, Inc.	USA ⁵
Employment Tax Servicing, LLC	USA ³
Experian Background Data, Inc.	USA ¹
Experian Credit Advisors, Inc.	USA ¹
Experian Data Corp	USA ¹
Experian Fraud Prevention Solutions, Inc.	USA ¹
Experian Health, Inc.	USA ¹
Experian Holdings, Inc.	USA ¹

Numeric superscripts refer to registered office addresses given in note 16(b).

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022 (continued)

16. Related undertakings (continued)

(a) Subsidiary undertakings (continued)

Name of subsidiary undertaking	Country of incorporation
Experian Information Solutions Inc	USA ⁶
Experian Marketing Solutions, LLC	USA ¹
Experian Reserved Response, Inc.	USA ¹
Experian Services Corp.	USA ¹
Frontline eSolutions, LLC	USA ⁷
Gabi Personal Insurance Agency, Inc.	USA ¹
MyExperian, Inc.	USA ¹
MyHealthDirect, Inc.	USA ¹
RewardStock, Inc.	USA ¹
StatSchedules India, LLC	USA ¹
String Automotive Solutions, Inc.	USA ¹
String Enterprises, Inc.	USA ¹
Tapad, Inc.	USA ¹
Tax Credit Co, LLC	USA ¹
TCC Arizona, LLC	USA ⁸
TCC Services, LLC	USA ⁹
The 41st Parameter, Inc.	USA ¹

Numeric superscripts refer to registered office addresses given in note 16(b).

* In voluntary liquidation

** A wholly owned subsidiary undertaking of Experian Colombia S.A.

*** A wholly owned subsidiary undertaking of Serasa S.A.

**** Experian Tecnologia Brasil Ltda was liquidated on 11 April 2022.

***** W2 Software (India) Private Limited was liquidated on 11 May 2022.

***** Experian Colombian Investments, S.L.U. and Rexburg Spain, S.L.U. were liquidated on 30 June 2022.

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022 (continued)

16. Related undertakings (continued)

(b) Addresses of registered offices of subsidiary undertakings

Country of incorporation	Address of registered office
Australia	Level 6, 549 St Kilda Road, Melbourne, VIC 3004
Brazil ¹	Avenida Presidente Vargas, 2921 – 6º Andar – sala 611, Vila Homero, Indaiatuba/SP, 13338-705
Brazil ²	St SCS Quadra 02 Bloco c, 109 - Sala 301401 501 e 601 Edif, Brasília, Distrito Federal, 70.302-911
Brazil ³	Rua Hermann Huscher, 113, sala 01 subsala 06, District: Vila Formosa, Blumenau, Santa Catarina, 89.023-000
Brazil ⁴	Rua Hermann Huscher, 113, sala 01 subsala 08, District: Vila Formosa, Blumenau, Santa Catarina, 89.023-000
Brazil ⁵	Avenida das Nações Unidas, 14401 – Torre C-1 do Complexo Parque da Cidade – conjuntos 191, 192, 201, 202, 211, 212, 221, 222, 231, 232, 241 e 242, Chácara Santo Antônio, São Paulo/SP, CEP 04794-000
Colombia	Carrera 7, No. 76 -35 Floor 10, Bogota
England and Wales	The Sir John Peace Building, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ
France	19 boulevard Malesherbes, 75008 Paris
Germany	Walther-von-Cronberg-Platz 13, 60594 Frankfurt a. Main
India	1st Floor, Plot No. 6, Janakpuri Colony, Gunrock, Hyderabad, Telangana 500009
Ireland	2 Cumberland Place, Fenian Street, Dublin 2, D02 HY05
The Netherlands	Grote Marktstraat 49, 2511BH's-Gravenhage
South Africa	Experian House, Ballyoak Office Park, 35 Ballyclare Drive, Bryanston Ext 7, 2191
Spain ¹	C/Principe de Vergara 132, 1a Planta, 28002, Madrid
Spain ²	Principe de Vergara 131 1º, Madrid
USA ¹	The Corporation Trust Company, 1209 Orange Street, Wilmington DE 19801
USA ²	475 Anton Boulevard, Costa Mesa, CA 92626
USA ³	C T Corporation System, 818 West 7th Street, Los Angeles, CA 90017
USA ⁴	C T Corporation System, 155 Federal Street, Ste 700, Boston Massachusetts 02110
USA ⁵	208 South LaSalle St., Ste 814 Chicago IL 60604
USA ⁶	4400 Easton Commons Way, Ste 125, Columbus Ohio 43219
USA ⁷	3026 Woodbridge Lane, Canton, GA 30114
USA ⁸	2711 Centerville Rd Ste 400, Wilmington DE 19808
USA ⁹	255 W Sunset Blvd. Ste, 2200 Los Angeles CA 90028

Numeric superscripts refer to subsidiary undertakings given in note 16(a).

Experian (UK) Holdings 2006 Limited

Notes to the financial statements for the year ended 31 March 2022 (continued)

16. Related undertakings (continued)

(c) Additional information on subsidiary undertakings

Holdings comprising less than 100%

The Company holds either directly or indirectly the whole of the issued equity shares of its subsidiary undertakings apart from Serasa S.A., in which its interest is 99.7%, Experian Colombia S.A., in which its interest is 99.9%, Brain Soluções de Tecnologia Digital Ltda, in which its interest is 55% and GUS 2004 Limited, in which its interest is 99.5%.

Holdings comprising other than ordinary shares, common stock or common shares

The Company's equity interests comprise direct or indirect holdings of ordinary shares, common stock or common shares only, except as listed below:

GUS 2004 Limited – A ordinary and B ordinary shares

GUS International – B ordinary shares

GUS 2000 Unlimited – X ordinary and Y ordinary shares

Experian Holdings, Inc. – class A and B common stock

Experian Information Solutions Inc – common no par value shares

Experian Services Corp. – common no par value shares

(d) Associate undertakings

Name of associate undertaking	Holding	Country of incorporation
Central Source LLC	33.3%	USA
New Management Services, LLC	33.3%	USA
Online Data Exchange LLC	25.0%	USA
Opt-Out Services, LLC	25.0%	USA
VantageScore Solutions, LLC	33.3%	USA

The Company's associate undertakings are indirectly held.