

REGISTERED NUMBER: 05860200

**Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Headlines Hairdressers Ltd**

Headlines Hairdressers Ltd (Registered number: 05860200)

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Headlines Hairdressers Ltd (Registered number: 05860200)

Abbreviated Balance Sheet 31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		22,500		24,750
Tangible assets	3		<u>3,891</u>		<u>4,935</u>
			26,391		29,685
CURRENT ASSETS					
Stocks		26,586		18,182	
Debtors		25,458		13,775	
Cash at bank and in hand		<u>115,010</u>		<u>78,861</u>	
		167,054		110,818	
CREDITORS					
Amounts falling due within one year		<u>30,098</u>		<u>29,690</u>	
NET CURRENT ASSETS			<u>136,956</u>		<u>81,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			163,347		110,813
PROVISIONS FOR LIABILITIES			<u>334</u>		<u>419</u>
NET ASSETS			<u>163,013</u>		<u>110,394</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>163,012</u>		<u>110,393</u>
SHAREHOLDERS' FUNDS			<u>163,013</u>		<u>110,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Headlines Hairdressers Ltd (Registered number: 05860200)

Abbreviated Balance Sheet - continued **31 October 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2017 and were signed on its behalf by:

Mrs G M Rivans - Director

Headlines Hairdressers Ltd (Registered number: 05860200)

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% straight line
Plant and machinery	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of items in the accounts and their recognition for tax purposes. Deferred tax balances are not discounted.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Going concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the directors consider that it is appropriate to prepare the financial statements on the going concern basis.

Headlines Hairdressers Ltd (Registered number: 05860200)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>45,000</u>
AMORTISATION	
At 1 November 2015	20,250
Amortisation for year	<u>2,250</u>
At 31 October 2016	<u>22,500</u>
NET BOOK VALUE	
At 31 October 2016	<u>22,500</u>
At 31 October 2015	<u>24,750</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	45,962
Additions	1,405
Disposals	<u>(10,762)</u>
At 31 October 2016	<u>36,605</u>
DEPRECIATION	
At 1 November 2015	41,027
Charge for year	2,390
Eliminated on disposal	<u>(10,703)</u>
At 31 October 2016	<u>32,714</u>
NET BOOK VALUE	
At 31 October 2016	<u>3,891</u>
At 31 October 2015	<u>4,935</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Headlines Hairdressers Ltd (Registered number: 05860200)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2016

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 31 October 2016 the company made advances of £7,706 to the director. The amount due from the director at the start of the year was £12,421 and the director made repayments of £1,818 during the year.

The maximum overdrawn balance during the year was £18,861.

Interest was charged on the loan at the official interest rate.

The balance outstanding on the loan at the end of the year was £18,309.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.