

Registered Number 05860031

ABC ACCOUNTANCY & MARKETING SERVICES LTD

Abbreviated Accounts

30 June 2008

Balance Sheet as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	<u>28,552</u>	<u>38,520</u>
Total fixed assets		28,552	38,520
Current assets			
Debtors		5,611	35,715
Cash at bank and in hand		13,950	19,767
Total current assets		<u>19,561</u>	<u>55,482</u>
Creditors: amounts falling due within one year		(163,260)	(65,819)
Net current assets		(143,699)	(10,337)
Total assets less current liabilities		<u>(115,147)</u>	<u>28,183</u>
Creditors: amounts falling due after one year		(0)	(300,000)
Total net Assets (liabilities)		(115,147)	(271,817)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(115,149)</u>	<u>(271,819)</u>
Shareholders funds		<u>(115,147)</u>	<u>(271,817)</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 April 2009

And signed on their behalf by:

M De Friend, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The Company's major creditor has formally agreed to provide continuing support to the company thus maintaining its going concern.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2007	51,361
additions	296
disposals	(1,120)
revaluations	
transfers	
At 30 June 2008	<u>50,537</u>
Depreciation	
At 30 June 2007	12,841
Charge for year	9,424
on disposals	(280)
At 30 June 2008	<u>21,985</u>
Net Book Value	
At 30 June 2007	38,520
At 30 June 2008	<u>28,552</u>