

COMPANY REGISTRATION NUMBER: 05859625

MONEY PENNY HOLDINGS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2018

MONEY PENNY HOLDINGS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

Contents	Page
Statement of financial position	1
Notes to the financial statements	3

MONEY PENNY HOLDINGS LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2018

		2018	2017
	Note	£	£
Current assets			
Stocks		446,858	446,858
Debtors	4	22,192	22,643
Cash at bank and in hand		13,782	15,563
		-----	-----
		482,832	485,064
Creditors: amounts falling due within one year	5	143,960	171,680
		-----	-----
Net current assets		338,872	313,384
		-----	-----
Total assets less current liabilities		338,872	313,384
		-----	-----
Net assets		338,872	313,384
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		338,870	313,382
		-----	-----
Shareholders funds		338,872	313,384
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

MONEY PENNY HOLDINGS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 16 October 2018 ,
and are signed on behalf of the board by:

Mr G P Elliott

Director

Company registration number: 05859625

MONEY PENNY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

1. General information

The company is a private company limited by shares, registered in the United Kingdom. The address of the registered office is 168 Church Road, Hove, East Sussex, BN3 2DL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No significant judgements have had to be made by the directors in preparing these financial statements.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Debtors

	2018	2017
	£	£
Trade debtors	—	837
Other debtors	22,192	21,806
	-----	-----
	22,192	22,643
	-----	-----

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	128,027	128,026
Corporation tax	6,011	4,437
Amounts due to connected companies	—	10,000
Other creditors	9,922	29,217
	-----	-----
	143,960	171,680
	-----	-----

6. Directors' advances, credits and guarantees

At 31 March 2018 the company owed the directors £Nil (2017 £18,999).

7. Controlling party

The company regards The Olivia Estate Limited, incorporated in the UK, as its immediate and ultimate parent undertaking.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.